

RESOLUTION NO. 5-81  
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Russell Sweetman ON THE 23rd  
DAY OF February, 1981.

A RESOLUTION AUTHORIZING A WRITTEN REQUEST TO BE DIRECTED TO OHIO DEVELOPMENT FINANCING COMMISSION FOR ISSUANCE OF APPROXIMATELY 2.9 MILLION DOLLARS PRINCIPAL AMOUNT ECONOMIC DEVELOPMENT REVENUE BONDS (K MART PROJECT).

WHEREAS, K mart Corporation desires to acquire, refurbish and equip a commercial shopping center facility on real estate to be acquired in the City of Centerville, Ohio, and proposes to seek financing therefor, in an amount of approximately 2.9 million dollars, through issuance of revenue bonds in such amount by the Ohio Development Financing Commission, acting on behalf of the State of Ohio under Article VIII, Section 13 of the Ohio Constitution and Chapter 165 of the Ohio Revised Code; and

WHEREAS, Section 165.03 (C) of the Ohio Revised Code provides in part that prior to authorization of such bonds, the Ohio Development Financing Commission shall have received a written request for the issuance of such bonds from the Council of the municipal corporation within which the project to be financed through issuance of such bonds is located; and

WHEREAS, such request in no way obligates the City with respect to such bonds or such project;

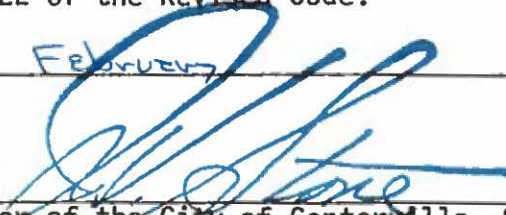
NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That this Council hereby requests that the Ohio Development Financing Commission, acting on behalf of the State of Ohio, issue approximately 2.9 million dollars Economic Development Revenue Bonds (K mart Project) of the State under Article VIII, Section 13 of the Ohio Constitution and Chapter 165 of the Ohio Revised Code, for the purposes Described in the first preamble hereto, and this Council acknowledges that as stated in such preamble such project is proposed to be located within the boundaries of this City. This request shall in no way obligate the City with respect to principal of and interest on any of such bonds or the project to be financed thereby.

SECTION 2. That the Clerk of Council be and is hereby authorized and directed to forward a certified copy of this resolution to the Ohio Development Financing Commission, which certified copy of this resolution shall be the written request required by Section 165.03 (C) of the Ohio Revised Code.

SECTION 3. That this Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

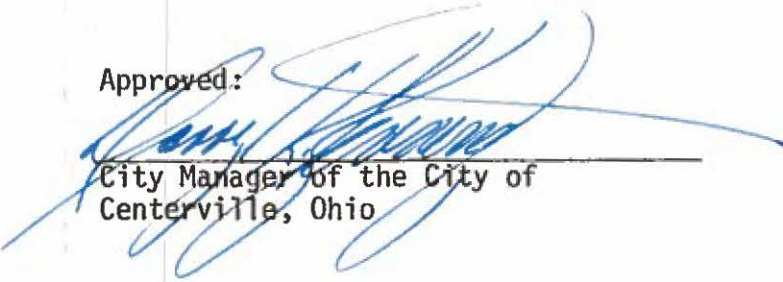
PASSED this 23rd day of February, 1981.

  
\_\_\_\_\_  
Mayor of the City of Centerville, Ohio

ATTEST:

  
\_\_\_\_\_  
Clerk of the Council of the  
City of Centerville, Ohio

Approved:

  
\_\_\_\_\_  
City Manager of the City of  
Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted by said Council on the 23rd day of February, 1981, and that on February 24, 1981, a certified copy thereof was mailed to the Ohio Development Financing Commission, Room 2314, State Office Tower, 20 East Broad Street, Columbus, Ohio 43215; Attention: Executive Director.

  
\_\_\_\_\_  
Clerk of the Council

Approved as to form, consistency  
with existing ordinances, the  
charter & constitutional provisions.  
Department of Law  
Robert N. Farquhar  
Municipal Attorney

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION AUTHORIZING A WRITTEN REQUEST TO BE DIRECTED TO OHIO DEVELOPMENT FINANCING COMMISSION FOR ISSUANCE OF APPROXIMATELY \_\_\_\_\_ PRINCIPAL AMOUNT ECONOMIC DEVELOPMENT REVENUE BONDS (K MART PROJECT).

WHEREAS, K mart Corporation desires to acquire, refurbish and equip a commercial shopping center facility on real estate to be acquired in the City of Centerville, Ohio, and proposes to seek financing therefor, in an amount of approximately \_\_\_\_\_, through issuance of revenue bonds in such amount by the Ohio Development Financing Commission, acting on behalf of the State of Ohio under Article VIII, Section 13 of the Ohio Constitution and Chapter 165 of the Ohio Revised Code; and

WHEREAS, Section 165.03(C) of the Ohio Revised Code provides in part that prior to authorization of such bonds, the Ohio Development Financing Commission shall have received a written request for the issuance of such bonds from the Council of the municipal corporation within which the project to be financed through issuance of such bonds is located; and

WHEREAS, such request in no way obligates the City with respect to such bonds or such project;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Centerville, State of Ohio:

Section 1. That this Council hereby requests that the Ohio Development Financing Commission, acting on behalf of the State of Ohio, issue approximately \_\_\_\_\_ Economic Development Revenue Bonds (K mart Project) of the State under Article VIII, Section 13 of the Ohio Constitution and Chapter 165 of the Ohio Revised Code, for the purposes described in the first preamble hereto, and this Council acknowledges that as stated in such preamble such project is proposed to be located within the boundaries of this City. This request shall in no way obligate the City with respect to principal of and interest on any of such bonds or the project to be financed thereby.

Section 2. That the Clerk of Council be and is hereby authorized and directed to forward a certified copy of this resolution to the Ohio Development Financing Commission, which certified copy of this resolution shall be the written request required by Section 165.03(C) of the Ohio Revised Code.

Section 3. That this Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

Adopted: \_\_\_\_\_, 1981

\_\_\_\_\_  
President of Council

\_\_\_\_\_  
Clerk of Council

Approved: \_\_\_\_\_, 1981

\_\_\_\_\_  
City Manager

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted by said Council on \_\_\_\_\_, 1981, and that on \_\_\_\_\_, 1981, a certified copy thereof was mailed to the Ohio Development Financing Commission, Room 2314, State Office Tower, 30 East Broad Street, Columbus, Ohio 43215; Attention: Executive Director.

\_\_\_\_\_  
Clerk of Council