

RESOLUTION NO. 18-81

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Russell Sweetman ON THE

15th DAY OF June, 1981.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contract between the City of Centerville, Ohio, and the Winters National Bank and Trust Company, Dayton, Ohio, the First National Bank, Dayton, Ohio, and the First National Bank, Centerville, Ohio, designating said banks as the depositories for the active and interim funds of the City of Centerville and the contract between the City of Centerville, Ohio, and Gem Savings designating said bank as the depository for interim funds of the City of Centerville will expire on August 22, 1981; and

WHEREAS, the Ohio Revised Code, Section 135.12, provides that the Council shall meet for the purpose of designating depositories;

NOW, THEREFORE,

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the Council of the City of Centerville, Ohio, has determined that no funds of the City of Centerville will be awarded and on deposit as inactive deposits during the two year period beginning August 23, 1981.

Section 2. That the Council of the City of Centerville, Ohio, estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to four hundred thousand dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to seven hundred thousand dollars (\$700,000.00).

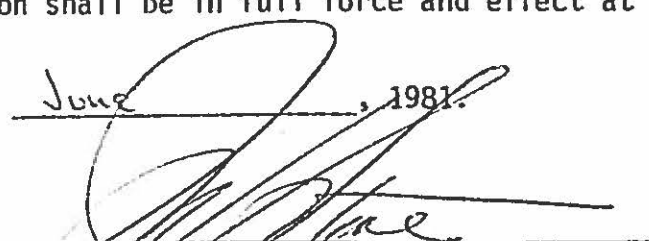
Section 3. That the Council of the City of Centerville, Ohio, estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to five hundred thousand dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to two million dollars (\$2,000,000.00).

Section 4. That the Council of the City of Centerville, Ohio, will meet for the purpose of designating the public depository or public depositories on Monday, July 20, 1981 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

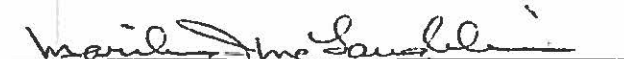
Section 5. All eligible institutions desiring to be a depository of the active and/or interim funds of the public monies of the City of Centerville shall make application in writing to the Clerk of Council not more than thirty (30) days prior to July 17, 1981.

Section 6. This resolution shall be in full force and effect at the earliest date allowed by law.

PASSED this 15th day of June, 1981.


Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 18-31, passed by the Council of the City of Centerville, Ohio, on the 15th, day of June, 1981.

Maril J. Sandlin
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney