

RESOLUTION NO. 27-81

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Russell Sweetman ON THE
20th DAY OF July, 1981.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1981 and ending August 22, 1983; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from The First National Bank, Dayton, Ohio as follows:

For Active Deposits
Maximum of Nine Hundred Thousand Dollars (\$900,000.00).

For Interim Deposits
Maximum of Two Million Dollars (\$2,000,000.00).

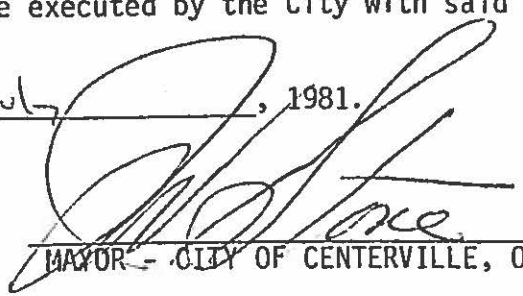
A copy of said application with a copy of the financial statement of said First National Bank, Dayton are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank, Dayton applied for active and/or interim deposits, and that the sureties and securities tendered are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in section 135.18 O.R.C.

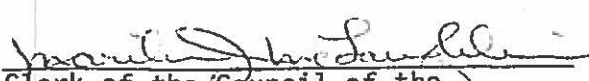
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and/or interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Dayton which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1981.

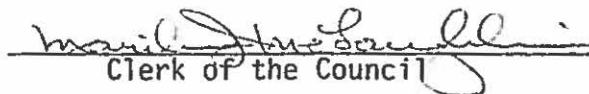

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 27-81, passed by the Council of the City of Centerville, Ohio, on the 20th day of July, 1981.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney



RECEIVED

JUN 29 1981

CITY OF CENTERVILLE
FINANCE DEPT.

June 19, 1981

City of Centerville
100 W. Spring Valley
Centerville, Ohio 45459

ATT: Mr. William Betcher, Director of Finance

Dear Mr. Betcher:

The First National Bank, Dayton, Ohio, organized under the laws of the United States, having twenty permanent offices in Montgomery County, Ohio, one of which is located in your jurisdiction, having capital and surplus of EIGHTEEN MILLION THREE HUNDRED TWENTY-EIGHT THOUSAND (\$18,328,000), hereby makes application to be designated as a depository for inactive and/or interim and/or active funds of CITY OF CENTERVILLE for a period beginning AUGUST 23, 1981 to and including AUGUST 22, 1983 in an aggregate amount not exceeding TWO MILLION NINE HUNDRED THOUSAND (\$2,900,000.00).

In accordance with and subject to the provisions of the Ohio Revised Code, Sections 135.01 to 135.21, inclusive, we submit for your consideration:

To receive active deposits at any one time during the designated period the maximum amount of NINE HUNDRED THOUSAND (\$900,000.00). The Bank agrees to account for and on demand pay over the same without interest and to furnish, as of the last business day of each month, when any part of the award is on deposit, a statement showing the balance of such money in its possession.

To receive interim deposits at any one time during the designated period the maximum amount of TWO MILLION (\$2,000,000). Certificates, each in the amount of One Hundred Thousand Dollars (\$100,000.00) or more, which have a specified single maturity date of thirty days or more, but in no event later than one year after date of issue shall bear interest at the rate set forth on the attached schedule. Certificates, in an amount of less than One Hundred Thousand (\$100,000.00) which have a specified single maturity date, shall bear interest at the rate set forth on the attached schedule.

Page 2
City of Centerville
June 19, 1981

The maximum amount of such public moneys to have and to receive as inactive deposits at any one time during the period covered by this designation is a total of ZERO (\$-0-) and shall bear interest at the rate set forth on the attached schedule.

We wish to call to your attention, the interest rates stated are now permitted to be paid pursuant to Regulation Q of the Board of Governors of the Federal Reserve System and such rates are subject to change. In the event of any subsequent change, we will be required to comply therewith, and then any outstanding Certificate(s) after maturity thereof must be written to comply with any such change in permitted rates.

Interest on all such Certificates shall be paid quarterly and at maturity or at time of withdrawal prior thereto.

As a designated depository Bank, we agree to secure the performance of our obligations and observe all requirements of law applying to such deposits. We will deposit with the Federal Reserve Bank, Cincinnati, or any other qualified trustee, collateral of the kind and amount to be in accordance with Section 135.18, Ohio Revised Code and further agree to make substitutions of such collateral from time to time.

A sworn financial statement of the Bank, as of the most recent report to the Comptroller of the Currency is enclosed along with Memorandums of Agreement for acceptance. Please return one executed document.

We are pleased to offer our banking facilities and sincerely hope our application is acted upon favorably in order that we may have the opportunity to prove our desire to be of service.

Very truly yours,


Joan C. Buckley
Ass't Cashier

JCB/jfb
enclosures

NAME AND ADDRESS OF BANK
ALL NO. 135 FIRST 1981 CALL 03-31-81
COUNTY MONTGOMERY
IRS. - 0020 SMSA - 2000 BHC - 0481
06569 06 39-1890
THE FIRST NATIONAL BANK
ONE FIRST NATIONAL PLAZA
JAYTON, OHIO 45402

CONSOLIDATED REPORT OF CONDITION
(COMMERCIAL BANK)
 (Dollar Amounts in Thousands) **X**

ALL BANKS: RETURN ORIGINAL TO FDIC, REPORTS ANALYSIS & PROCESSING SECTION, 550 17th STREET, N.W., WASHINGTON, D.C. 20429
NATIONAL BANKS: ALSO SEND ONE COPY TO THE APPROPRIATE REGIONAL ADMINISTRATOR AND FEDERAL RESERVE DISTRICT BANK

CLOSE OF BUSINESS DATE

March 31, 1981

Please read carefully instructions for the preparation of reports of condition.

Every item and schedule must be filled in. Printed items must not be amended. Amounts which cannot properly be included in the printed items must be entered under Other Assets or Other Liabilities

ASSETS				Mil.	Thou.	
	Sch.	Item	Col.			
1. Cash and due from depository institutions	C	8	-	48	043	1
2. U.S. Treasury securities	B	1	E	19	491	2
3. Obligations of other U.S. Government agencies and corporations	B	2	E	14	369	3
4. Obligations of States and political subdivisions in the United States	B	3	E	49	757	4
5. Other bonds, notes, and debentures	B	4	E		600	5
6. Federal Reserve stock and corporate stock					550	6
7. Trading account securities					-0-	7
8. Federal funds sold and securities purchased under agreements to resell				17	000	8
9. a. Loans, Total (excluding unearned income)	A	10		290	563	9a
b. LESS: allowance for possible loan losses (do not enclose in parentheses)				3	161	9b
c. Loans, Net				287	402	9c
10. Lease financing receivables					208	10
11. Bank premises, furniture and fixtures, and other assets representing bank premises				7	243	11
12. Real estate owned other than bank premises					-0-	12
13. Investments in unconsolidated subsidiaries and associated companies					-0-	13
14. Customers' liability to this bank on acceptances outstanding				2	310	14
15. Other assets	G	3		5	671	15
16. TOTAL ASSETS (sum of items 1 thru 15)				452	644	16
LIABILITIES						
	Sch.	Item	Col.			
17. Demand deposits of individuals, partnerships, and corporations	F	1e	A	98	976	17
18. Time & savings deposits of individuals, partnerships, & corporations	F	1e	B&C	237	797	18
19. Deposits of United States Government	F	2	A,B&C		611	19
20. Deposits of States and political subdivisions in the United States	F	3	A,B&C	33	486	20
21. Deposits of foreign governments and official institutions	F	4	A,B&C		-0-	21
22. Deposits of commercial banks	F	5&6	A,B&C		364	22
23. Certified and officers' checks	F	7	A	4	488	23
24a. TOTAL DEPOSITS (sum of items 17 thru 23)				375	722	24
a1. Total demand deposits	F	8	A	111	276	24
a2. Total time and savings deposits	F	8	B&C	264	446	24
25. Federal funds purchased and securities sold under agreements to repurchase				12	305	25
26. a. Interest-bearing demand notes (note balances) issued to the U.S. Treasury				3	362	26
b. Other liabilities for borrowed money					-0-	26
27. Mortgage indebtedness and liability for capitalized leases					-0-	27
28. Bank's liability on acceptances executed and outstanding				2	310	28
29. Other liabilities	H	4		10	481	29
30. TOTAL LIABILITIES (excluding subordinated notes and debentures) (sum of items 24a thru 29)				404	180	30
31. Subordinated notes and debentures					-0-	31
EQUITY CAPITAL						
32. Preferred stock	a.	No. shares outstanding		-0-		3
33. Common stock	a.	No. shares authorized		1,259,659		
	b.	No. shares outstanding		1,129,214		
34. Surplus				7	058	
35. Undivided profits				11	270	
36. Reserves for contingencies and other capital reserves				30	136	
37. TOTAL EQUITY CAPITAL (sum of items 32 thru 36)				48	464	
38. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 30, 31, and 37)				452	644	

MEMORANDA

	Mil.	Thou.	
1. Amounts outstanding as of report date:			Memo
a1. Standby letters of credit, total	4	409	1a1
a2. Amount of standby letters of credit in Memo, item 1a1, conveyed to others through participations.		-0-	1a2
b. Time certificates of deposit in denominations of \$100,000 or more	62	634	1b
c. Other time deposits in amounts of \$100,000 or more		-0-	1c
2. Average for 30 calendar days (or calendar month) ending with report date:			
a. Cash and due from depository institutions (corresponds to Assets, item 1 above)	43	674	2a
b. Federal funds sold and securities purchased under agreements to resell (corresponds to Assets, item B)	13	871	2b
c. Total loans (corresponds to Assets, item 9a)	291	537	2c
d. Time certificates of deposits in denominations of \$100,000 or more (corresponds to Memoranda, item 1b)	63	049	2d
e. Total deposits (corresponds to Liabilities, item 24a)	372	528	2e
f. Federal funds purchased and securities sold under agreements to repurchase (corresponds to Liab., item 25)	11	255	2f
g. Other liabilities for borrowed money (corresponds to Liabilities, item 26b)		-0-	2g
h. Total assets (corresponds to Assets, item 16)	450	124	2h

SCHEDULE A—LOANS (including rediscounts and overdrafts)

1. Real estate loans (include only loans secured primarily by real estate):			
a. Construction and land development	10	182	1a
b. Secured by farmland (including farm residential and other improvements)		-0-	1b
c. Secured by 1-4 family residential properties:			
1. Insured by FHA or guaranteed by VA		-0-	1c1
2. Conventional	44	385	1c2
d. Secured by multifamily (5 or more) residential properties:			
1. Insured by FHA		-0-	1d1
2. Conventional		-0-	1d2
e. Secured by nonfarm nonresidential properties	38	323	1e
2. Loans to financial institutions:			
a. To real estate investment trusts and mortgage companies		-0-	2a
b. To commercial banks in the U.S.		-0-	2b
c. To banks in foreign countries		-0-	2c
d. To finance companies in the U.S.	1	182	2d
e. To other financial institutions	2	384	2e
3. Loans for purchasing or carrying securities (secured and unsecured):			
a. To brokers and dealers in securities		93	3a
b. Other loans for purchasing or carrying securities	1	811	3b
4. Loans to finance agricultural production and other loans to farmers		313	4
5. Commercial and industrial loans (except those secured primarily by real estate)	103	120	5
6. Loans to individuals for household, family, and other personal expenditures (include purchased paper):			
a. To purchase private passenger automobiles on instalment basis	18	284	6a
b. Credit cards and related plans:			
1. Retail (charge account) credit card plans	18	295	6b1
2. Check credit and revolving credit plans	1	113	6b2
c. To purchase other retail consumer goods on instalment basis:			
1. Mobile homes (exclude travel trailers)	1	058	6c1
2. Other retail consumer goods (exclude credit cards and related plans)	2	806	6c2
d. Instalment loans to repair and modernize residential property	10	719	6d
e. Other instalment loans for household, family, and other personal expenditures.	9	193	6e
f. Single-payment loans for household, family, and other personal expenditures	33	990	6f
7. All other loans		943	7
8. Total loans, Gross (sum of items 1 through 7)	298	194	8
9. LESS: Unearned income on loans reflected in items above (do not enclose in parentheses)	7	631	9
10. TOTAL LOANS (excluding unearned income) (must equal Assets, item 9a)	290	563	10

MEMORANDUM

1. Holdings of commercial paper included in Schedule A		-0-	Memo
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SCHEDULE B—SECURITIES AND OBLIGATIONS (Book Value)

Distribution by Remaining Maturity (<i>exclude securities held in Trading Account, Assets, item 7</i>) (<i>Items correspond to Assets, items 2, 3, 4 and 5</i>)	A. 1 yr. or less		B. Over 1 thru 5 yrs.		C. Over 5 thru 10 yrs.		D. Over 10 years		E. Total	
	Mil.	Thou.	Mil.	Thou.	Mil.	Thou.	Mil.	Thou.	Mil.	Thou.
1. U.S. Treasury securities	5	998	13	493		-0-		-0-	19	491
2. Obligations of other U.S. Government agencies and corporations					5	246	9	123	14	369
3. Obligations of States & political subdivisions in the U.S.	5	791	11	387	11	856	20	723	49	757
4. Other bonds, notes and debentures						500		100		600
5. TOTAL	11	789	24	880	17	602	29	946	84	217

SCHEDULE C—Cash and Due from Depository Institutions

	Mil.	Thou.
1. Cash items in process of collection and unposted debits (<i>unposted debits from Schedule 1</i>)	16	260
2. Demand balances with commercial banks in the United States	13	130
3. Time and savings balances with commercial banks in the United States		-0-
4. Balances with other depository institutions in the U.S.		-0-
5. Balances with banks in foreign countries	3	191
6. Balances with Federal Reserve Banks	5	094
7. Currency and coin (<i>U.S. and foreign</i>)	10	368
8. TOTAL	48	043

(must equal Assets, item 1)

MEMORANDUM

1. Amount of interest-bearing balances included in Schedule C above	3	000
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SCHEDULE F—DEPOSITS

	A. DEMAND		B. SAVINGS		C. TIME	
	Mil.	Thou.	Mil.	Thou.	Mil.	Thou.
1. Deposits of individuals, partnerships, and corporations:						
a. Individuals and nonprofit organizations			109	909		
b. Corporations and other profit organizations			8	494		
c. SUBTOTAL (<i>sum of 1a and 1b</i>)	98	976	118	403	119	394
d. Mutual savings banks		-0-		-0-		-0-
e. TOTAL (<i>sum of 1c and 1d</i>) (<i>Col. A must equal Liabilities, item 17 and Cols. B and C must equal Liabilities, item 18</i>)	98	976	118	403	119	394
2. Deposits of United States Government		611		-0-		-0-
3. Deposits of States and political subdivisions in the United States	6	837		-0-	26	649
4. Deposits of foreign governments and official institutions		-0-		-0-		-0-
5. Deposits of commercial banks in the United States		364		-0-		-0-
6. Deposits of banks in foreign countries (<i>including balances of foreign branches of other American banks</i>)		-0-		-0-		-0-
7. Certified and officers' checks, travelers' checks, letters of credit sold for cash (<i>must equal Liabilities, item 23</i>)	4	488				
8. Total deposits	111	276	118	403	146	043

MEMORANDA

1. Savings deposits authorized for automatic transfer and NOW accounts (<i>included in item 1a, Col. B above</i>)	29	426
2. Money market time deposits in denominations of \$10 thousand but less than \$100 thousand with original maturities of 26 weeks (<i>included in item 8, Col. C above</i>)		57 544

SCHEDULE G—Other Assets		Mil.	Thou.	SCHEDULE H—Other Liabilities		Mil.	Thou.
1. Income earned or accrued on loans but not collected (do not include income on bonds)		4	938	1. Expenses accrued and unpaid		7	837
2. All other (list items over 25% of item 3 below if greater than \$10 thousand)			733	2. Deferred income taxes:			
				a. IRS bad debt reserve			-0-
				b. Other			
				3. All other (list items over 25% of item 4 below if greater than \$10 thousand)		2	644
				Intercompany payable 3,600			
				Interoffice Clearing (-956)			
3. TOTAL (must equal Assets, item 15)		5	671	4. TOTAL (must equal Liabilities, item 29)		10	481

SCHEDULE I—Other Data for Deposit Insurance Assessments				Mil.	Thou.
1. Unposted debits (see instructions)					
a. Actual amount of all unposted debits or single factor	P1	<input type="text"/>	% of item 24a	-0-	1a
OR b. Separate amount of unposted debits or separate factors:					
1. Actual amount of demand deposits or	P2	<input type="text"/>	% of item 24a1	-0-	1b1
2. Actual amount of time and savings deposits or	P3	<input type="text"/>	% of item 24a2	-0-	1b2
2. Unposted credits (see instructions):					
a. Actual amount of all unposted credits or single factor	P1	<input type="text"/>	% of item 24a	-0-	2a
b. Separate amount of unposted credits of separate factors:					
1. Actual amount of demand deposits of	P2	<input type="text"/>	% of item 24a1	-0-	2b1
2. Actual amount of time and savings deposits or	P3	<input type="text"/>	% of item 24a2	-0-	2b2
3. Uninvested trust funds (cash) held in bank's own trust department not included in Liabilities item 24a				191	3
4. Deposits of consolidated subsidiaries that are not included in Liabilities, item 24a:					
a. Demand deposits of consolidated subsidiaries				-0-	4a
b. Time and savings deposits of consolidated subsidiaries				-0-	4b

NOTE: This report must be signed by an authorized officer and attested by not less than two directors for State nonmember banks and three directors for National banks other than the officer signing the report.

I, the undersigned officer, do hereby declare that this Report of Condition (including the supporting schedules) has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

NAME AND TITLE OF PERSON TO WHOM INQUIRIES MAY BE DIRECTED: **J. Schatz**
 AREA CODE/TELEPHONE NO.: **513 226-2327**

SIGNATURE OF OFFICER AUTHORIZED TO SIGN REPORT: *E. Gerding*
 AREA CODE/TELEPHONE NO.: **513-226-2094**
 DATE SIGNED (Month, Day, Year): **4/21/81**

NAME & TITLE OF OFFICER AUTHORIZED TO SIGN REPORT: **E. J. Gerding, Senior Vice President**
 We, the undersigned directors, attest to the correctness of this Report of Condition (including the supporting schedules) and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

SIGNATURE OF DIRECTOR: *John E. Moore*
 SIGNATURE OF DIRECTOR: *Elwood Kaplan*
 SIGNATURE OF DIRECTOR: *John N. Taylor, Jr.*
John E. Moore **Elwood Kaplan** **John N. Taylor, Jr.**