

RESOLUTION NO. 28-81

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Russell Suretman ON THE
20th DAY OF July, 1981.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1981 and ending August 22, 1983; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from The First National Bank, Miamisburg, Ohio as follows:

For Active Deposits
Maximum of Five Hundred Fifty Thousand Dollars (\$550,000.00).

For Interim Deposits
Maximum of Five Hundred Thousand Dollars (\$500,000.00).

A copy of said application with a copy of the financial statement of said First National Bank, Miamisburg are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank, Miamisburg applied for active and/or interim deposits, and that the sureties and securities tendered are proper, namely: Five Hundred Fifty Thousand Dollars (\$550,000.00) in U.S. Government Securities and general obligations of political subdivisions.

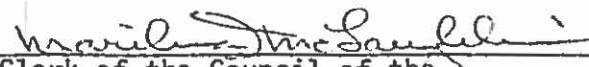
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and/or interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Miamisburg which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1981.


MAYOR CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 28-81, passed by the Council of the City of Centerville, Ohio, on the 20th day of July, 1981.

Marie S. ...
Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the Council of The City of Centerville
(Governing Board)
Montgomery County, Ohio

The undersigned First National Bank, Miamisburg of Montgomery

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a

period of two years from the 23rd day of August

19 81 in the total amount of Five hundred fifty thousand Dollars

(~~\$ 550,000.00~~ 1,050,000.00 which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$ 40,816,000.00

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of none Dollars (\$ none),

to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Five hundred thousand Dollars (\$ 500,000.00),

Rate subject to quotation at time of inquiry

to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Five hundred fifty thousand Dollars (\$ 550,000.00)

This application is accompanied by a financial statement of the applicant under oath of its Cashier in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

U. S. Government of General Obligations of political subdivisions

in the aggregate amount of..... Five hundred fifty thousand

Dollars (\$..... 550,000.00

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our Ass't. V.P. president and cashier, this..... 9th day of..... July 19 81

First National Bank, Miamisburg, Ohio

(Name of Bank)

BY [Signature]

Authorized Officer

Attest: [Signature]

Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

In ADDITION to the above, we will submit quotations on interium funds of \$100,000.00 or less subject to Federal Regulation Q.

THE FIRST NATIONAL BANK, MIAMISBURG, OHIO

BY [Signature]

ATTEST: [Signature]

EXHIBIT "A"
REPORT OF CONDITION
CONSOLIDATING DOMESTIC SUBSIDIARIES OF THE

**First National
Bank
of Miamisburg**

In the State of Ohio, at the close of business on March 31, 1981, published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161.

Charter No. 3876

Nat'l. Bank Region No. 4

ASSETS

Cash and due from depository institutions	\$4,914,000
U.S. Treasury securities	5,843,000
Obligations of other U.S. Government agencies and corporations	200,000
Obligations of States and political subdivisions in the United States	6,316,000
All other securities	46,000
Federal funds sold and securities purchased under agreements to resell	3,600,000
Loans, Total (excluding unearned income)	23,892,000
Less: Allowance for possible loan losses	155,000
Loans, Net	23,737,000
Bank premises, furniture and fixtures, and other assets representing bank premises	1,582,000
All other assets	678,000
TOTAL ASSETS	46,916,000

LIABILITIES

Demand deposits of individuals, partnerships, and corporations	13,225,000
Time and savings deposits of individuals, partnerships, and corporations	27,191,000
Deposits of United States Government	19,000
Deposits of States and political subdivisions in the United States	1,005,000
Certified and officers' checks	468,000
Total Deposits	41,908,000
Total demand deposits	14,567,000
Total time and savings deposits	27,341,000
Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money	151,000
All other liabilities	472,000
TOTAL LIABILITIES (excluding subordinated notes and debentures)	42,531,000

EQUITY CAPITAL

Common stock No. shares authorized 88,046 No. shares outstanding 88,046 par value	440,000
Surplus	1,101,000
Undivided profits and reserve for contingencies and other capital reserves	2,844,000
TOTAL EQUITY CAPITAL	4,385,000
TOTAL LIABILITIES AND EQUITY CAPITAL	46,916,000

MEMORANDA

Amounts outstanding as of report date: Standby letters of credit, total	118,000
Time certificates of deposit in denominations of \$100,000 or more	500,000
Total deposits	41,275,000

I, Carroll R. Grause, Senior Vice President and Cashier of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

CARROLL R. GRAUSE
Senior Vice-President and Cashier
April 24, 1981

We, the undersigned Directors, attest the correctness of this Statement of resources and liabilities. We declare that it has been examined by us and to the best of our knowledge and belief is true and correct.

CARL E. ROCKEY
W. TERRY LYONS
GLEN C. BRANDON