RESOLUTION 47-81
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Riscall Sweetman ON THE 28th DAY OF December, 1981.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, DEBT RETIREMENT FUND, STREET CONSTRUCTION AND MAINTENANCE FUND AND THE CENTRAL VEHICLE PURCHASE FUND OF THE CITY OF CENTERVILLE FOR BUDGET YEAR 1982.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Debt Retirement Fund, Street Construction and Maintenance Fund and the Central Vehicle Purchase Fund.

To the General Fund -- Sixty-four and one tenth (64.1) percent,

To the Capital Improvements Fund -- Seventeen and nine tenths (17.9) percent,

To the Debt Retirement Fund -- One and three tenths (1.3) percent,

To the Street Construction and Maintenance Fund -- Twelve and one tenth (12.1) percent,

To the Central Vehicle Purchase Fund -- Four and six tenths (4.6) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 20th day of Decry

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Mayor of the City of Centerville, Ohio

ATTEST:

Clerk of the Council of the City of Centerville, Ohio

CERTIFICATE

Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law Robert N. Farquhar Municipal Attorney