

RESOLUTION NO. 45-80

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Leonard Stubbs ON THE 18th
DAY OF August, 1980.

A RESOLUTION AMENDING RESOLUTION NUMBER 60-79 AND REALLOCATING INCOME TAX RECEIPTS AMONG THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, DEBT RETIREMENT FUND AND THE STREET CONSTRUCTION AND MAINTENANCE FUND OF THE CITY OF CENTERVILLE FOR THE REMAINDER OF BUDGET YEAR 1980.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That Resolution No. 60-79 is hereby amended as follows:

From all municipal income tax receipts by the City, the following allocation is hereby to be made among the General Fund, Capital Improvements Fund, Debt Retirement Fund and the Street Construction and Maintenance Fund.

To the General Fund -- Eighty-seven and six tenths (87.6%) percent,

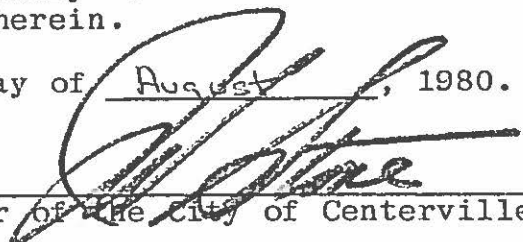
To the Capital Improvements Fund -- Two tenths (.2%) percent,

To the Debt Retirement Fund -- [Four and no tenths (4.0%) percent] zero (0%) percent.

To the Street Construction and Maintenance Fund -- [Eight and two tenths (8.2%) percent] Twelve and two tenths (12.2%) percent.

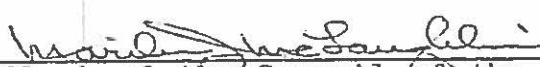
SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 18th day of August, 1980.



Mayor of the City of Centerville, Ohio

ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 45-80, passed by the Council of the City of Centerville, Ohio on the 18th day of August, 1980.



Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney