

RESOLUTION 59-80

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Russell Sweetman ON THE 22nd DAY OF
December, 1980.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, DEBT RETIREMENT FUND, STREET CONSTRUCTION AND MAINTENANCE FUND AND THE FEDERAL REVENUE SHARING FUND OF THE CITY OF CENTERVILLE FOR BUDGET YEAR 1981.

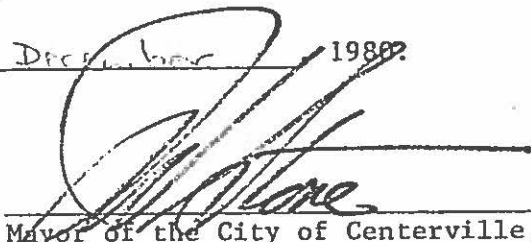
THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Debt Retirement Fund, Street Construction and Maintenance Fund and the Federal Revenue Sharing Fund.

- To the General Fund -- Eighty-nine and no tenths (89.0) percent,
- To the Capital Improvements Fund -- Five tenths (.5) percent,
- To the Debt Retirement Fund -- Three and one tenth (3.1) percent,
- To the Street Construction and Maintenance Fund -- Seven and no tenths (7.0) percent,
- To the Federal Revenue Sharing Fund -- Four tenths (.4) percent.

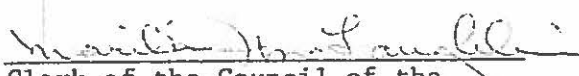
SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 22nd day of December 1980.



Mayor of the City of Centerville, Ohio

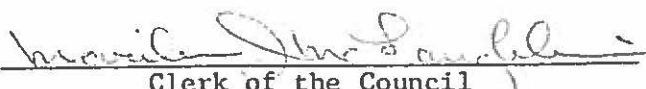
ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 59-80, passed by the Council of the City of Centerville, Ohio on the 22nd day of December, 1980.



Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney