

RESOLUTION NO. 28-79

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Leonard Stubbs ON THE
16th DAY OF July, 1979.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1979 and ending August 22, 1981; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be One Million Dollars (1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from Winters National Bank and Trust Company, Dayton, Ohio as follows:

For Active Deposits
Maximum of Seven Hundred Thousand Dollars (\$700,000.00).

For Interim Deposits
Maximum of Two Million Dollars (\$2,000,000.00).

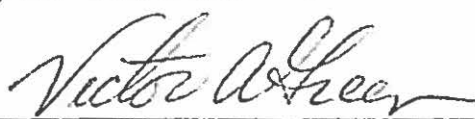
A copy of said application with a copy of the financial statement of said Winters National Bank and Trust Company are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Winters National Bank and Trust Company applied for active and/or interim deposits, and that the sureties and securities tendered are proper, namely: Two Million Seven Hundred Thousand Dollars (\$2,700,000.00) in United States Government and/or Municipal Obligations.

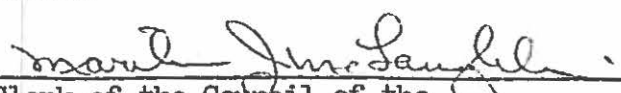
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and/or interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Winters National Bank and Trust Company, Dayton, Ohio which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of July, 1979.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 28-79, passed by the Council of the City of Centerville, Ohio, on the 14th day of July, 1979.

Marilyn S. ...
Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

Winters
National Bank
and Trust Co.

July 5, 1979

Mr. William Bettcher
Director of Finance
100 W. Spring Valley Rd.
Centerville, Ohio 45459

Dear Mr. Bettcher:

The Winters National Bank and Trust Co., located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the City of Centerville, Centerville, Ohio as may be awarded to us by contract for the period beginning August 23, 1979 and ending August 22, 1981. This application is to cover funds to be deposited in the active account of the City of Centerville, Centerville, Ohio for a maximum sum of Seven Hundred Thousand Dollars (\$700,000.00).

Additionally, the Winters National Bank and Trust Co., hereby makes application to be named as a depository for such interim funds of the City of Centerville, Centerville, Ohio as may be awarded to us by contract during the period beginning August 23, 1979, and ending August 22, 1981. This application is to cover funds to be deposited as interim funds of the City of Centerville, Centerville, Ohio for a maximum sum of Two Million Dollars (\$2,000,000.00).

Winters National Bank and Trust Co. will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

Winters Bank also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

EXHIBIT "A"

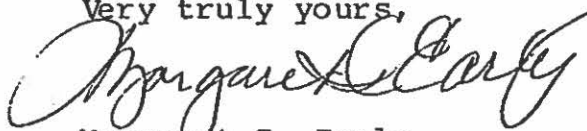
Mr. William Bettcher
July 5, 1979
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Winters Bank has twenty six (26) branches in Montgomery County and three offices which are facilities on an Air Force installation. There are two (2) branches in City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1979. This report shows our paid-up capital of \$12,950,000.00, surplus of \$17,790,000.00 and deposits of \$744,728,000.00, including deposits of State and Political subdivisions totaling \$77,035,000.00.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,



Margaret I. Early
Public Funds Officer

MIE/st

Enclosures

NAME OF BANK: **Winters National Bank and Trust Co.**

CHARTER NUMBER: **2604**

BALANCE SHEET at the close of business on **MARCH 31, 1979**

Statement of Resources and Liabilities

Thousands of dollars

	Sch.	Item	Col.	Thousands of dollars			
				THOUSANDS	Hrds	Cts	
ASSETS		1.	C 8 A	156,800	XXX	XX	1
		2.		55,121	XXX	XX	2
		3.		24,950	XXX	XX	3
		4.		113,214	XXX	XX	4
		5.		195	XXX	XX	5
		6.		999	XXX	XX	6
		7.		945	XXX	XX	7
		8.		48,295	XXX	XX	8
		9. a.	A 10 A	509,361	XXX	XX	9a
		b.		(5,880)	XXX	XX	9b
		c.		503,481	XXX	XX	9c
		10.		6,287	XXX	XX	10
		11.		11,736	XXX	XX	11
		12.		59	XXX	XX	12
		13.		NONE	XXX	XX	13
		14.		1,343	XXX	XX	14
	15.	G 3	14,631	XXX	XX	15	
	16.		938,056	XXX	XX	16	
ITEMS 17 THROUGH 24a(2) REFER ONLY TO DEPOSITS IN DOMESTIC OFFICES OF THE BANK							
LIABILITIES		17.	F 1e A	310,003	XXX	XX	17
		18.	F 1e B&C	332,334	XXX	XX	18
		19.	F 2 A&B&C	14,937	XXX	XX	19
		20.	F 3 A&B&C	77,035	XXX	XX	20
		21.	F 4 A&B&C	NONE	XXX	XX	21
		22.	F 5&6 A&B&C	5,280	XXX	XX	22
		23.	F 7 A	5,189	XXX	XX	23
		24. a.		744,778	XXX	XX	24a
		(1)	F 8 A	337,457	XXX	XX	24a(1)
		(2)	F 8 B&C	407,321	XXX	XX	24a(2)
		b.					
		c.	F/F 8	22,367	XXX	XX	24b
		25.		767,145	XXX	XX	24c
		25.		81,404	XXX	XX	25
		26. a.		2,762	XXX	XX	26a
	b.		393	XXX	XX	26b	
	27.		NONE	XXX	XX	27	
	28.		1,343	XXX	XX	28	
	29.	H 4	17,854	XXX	XX	29	
	30.		870,901	XXX	XX	30	
	31.		NONE	XXX	XX	31	
EQUITY CAPITAL		32.		NONE	XXX	XX	32
		33. a.		1,325,000			
		b.		1,295,000			
		34.		12,950	XXX	XX	33
		35.		17,790	XXX	XX	34
		36.		36,040	XXX	XX	35
	37.		375	XXX	XX	36	
	37.		67,155	XXX	XX	37	
	38.		938,056	XXX	XX	38	

Distribution: Mail the original and one copy to the FDIC, and copies to the Regional Administrator of National Banks, and the Federal Reserve Bank.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINTERS NATIONAL BANK AND TRUST COMPANY OF DAYTON:

Section 1. That the President or Senior Vice President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier or Commercial Banking Officer of the Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of, the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to and fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensating any losses suffered by reason of any such default.

The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1 hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, W. V. Richards, Jr., Secretary of the Board of Directors of The Winters National Bank and Trust Company, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of The Winters National Bank and Trust Company held on the 8th day of July, 1969; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Dayton, Ohio this 9th day of July, 1979.


Secretary