

RESOLUTION NO. 29-79

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J. V. Stone ON THE  
16th DAY OF July, 1979.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1979 and ending August 22, 1981; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from The First National Bank, Miamisburg, Ohio as follows:

For Active Deposits  
Maximum of Five Hundred Fifty Thousand Dollars (\$550,000.00).

For Interim Deposits  
Maximum of Five Hundred Thousand Dollars (\$500,000.00).

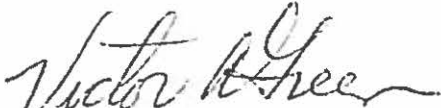
A copy of said application with a copy of the financial statement of said First National Bank, Miamisburg, Ohio are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank of Miamisburg applied for active and/or interim deposits, and that the sureties and securities tendered are proper, namely: Five Hundred Thirty-six Thousand One Hundred Thirty Dollars and Eighty-eight cents (\$536,130.88) in Municipal Bonds.

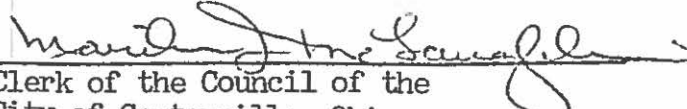
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and/or interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank of Miamisburg which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of July, 1979.

  
MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 29-79, passed by the Council of the City of Centerville, Ohio, on the 16th day of July, 1979.

Maile M. Saughlin  
Clerk of the Council

Approved as to form, consistency  
with existing ordinances, the  
charter & constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney


  
**THE FIRST NATIONAL BANK**
  
 360 N. MAIN ST.                      CENTERVILLE, OHIO 45459

City of Centerville	5-31-79	Market Value
Ohio State Improvement		\$ 50,174.23
Centerville Oh. C/S/D Sch. Imp.		49,912.25
Cleveland Oh. S/D Sch. Bldg.		19,235.77
Oxford, Ohio SWR		97,552.59
New Jersey Mtg. Fin agcy Gen. Rev.		49,636.94
Vandalia Butler Sch. Montg. Co., Ohio		30,690.48
Hawaii St. G. O.		48,108.54
Centerville CSD Oh. Imp.		98,733.34
So. Carolina St. G. O.		48,735.55
Cleveland Oh City Sch. Dist.		<u>43,335.19</u>
		536,130.88

## THE FIRST NATIONAL BANK, MIAMISBURG, OHIO

## BALANCE SHEET, DECEMBER 31, 1978 AND 1977

RESOURCES:	1978	1977
Cash and Due From Banks .....	\$ 7,315,692	\$ 6,801,974
U.S. Treasury Securities .....	3,296,863	2,298,089
Obligations of Other U.S. Government		
Agencies and Corporations .....	-	450,203
Obligations of State and Political		
Subdivisions .....	4,708,731	4,717,682
Federal Reserve Stock .....	45,600	45,000
Federal Funds Sold .....	2,500,000	1,100,000
Loans, Net of Unearned Income (\$2,079,991-		
1978, \$1,821,470 - 1977) .....	21,235,644	17,768,591
Less Reserve for Possible Loan Losses .....	138,688	97,144
Loans, Net .....	21,096,956	17,671,447
Bank Premises, Furniture and Equipment .....	1,089,425	1,097,616
Other Assets .....	217,909	134,974
<b>TOTAL RESOURCES</b> .....	<b>\$40,271,176</b>	<b>\$34,316,985</b>
<b>LIABILITIES:</b>		
Demand Deposits:		
Individuals, Partnerships and Corporations .....	\$17,133,316	\$14,985,429
U.S. Government .....	56,103	329,174
States and Political Subdivisions .....	1,862,810	2,038,366
Certified and Officers' Checks .....	765,310	466,530
Demand Deposits .....	19,817,539	17,819,499
Time and Savings Deposits:		
Individuals, Partnerships and Corporations .....	16,069,817	12,797,110
States and Political Subdivisions .....	62,000	60,000
Time and Savings Deposits .....	16,131,817	12,857,110
Total Deposits .....	35,949,356	30,676,609
Interest-bearing demand notes issued		
to U. S. Treasury .....	410,308	-
Deferred federal income taxes .....	80,654	52,718
Other liabilities .....	95,016	89,553
<b>TOTAL LIABILITIES</b> .....	<b>36,535,334</b>	<b>30,818,880</b>
<b>EQUITY CAPITAL:</b>		
Common stock - par \$5.00; authorized and		
outstanding, 83,853 shares in 1978 and		
79,860 shares in 1977 .....	419,265	399,300
Surplus .....	1,100,700	1,100,700
Undivided profits .....	2,105,924	1,888,152
Reserve for contingencies and other capital reserves .....	109,953	109,953
Total equity capital .....	3,735,842	3,498,105
<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b> .....	<b>\$40,271,176</b>	<b>\$34,316,985</b>

STATEMENT

EXHIBIT "A"

*1st*  
**THE FIRST NATIONAL BANK**  
360 N. MAIN ST.                      CENTERVILLE, OHIO 45459

July 12, 1979

Mr. William Bettcher  
Director of Finance  
City of Centerville  
100 West Spring Valley Road  
Centerville, Ohio 45459

Dear Mr. Bettcher:

Please accept this letter as an application for designation as a Depository for the City of Centerville,

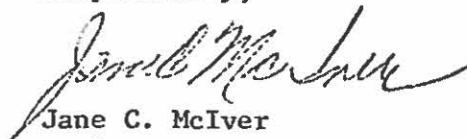
We will accept up to \$550,000.00 in active funds and \$500,000.00 in interim funds.

The proper market value of eligible securities will be pledged for the active funds. The \$40,000.00 F. D. I. C insurance is of course applicable.

We will pledge sufficient securities to cover interim funds, if we are the successful bidder.

Thank you for the opportunity to be named a depository.

Respectfully,



Jane C. McIver  
Ass't Vice President

JCM:d1b

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FIRST NATIONAL BANK MIAMISBURG, OHIO

Section 1. That the President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier of this Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to any fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensation any losses suffered by reason of any such default.

The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

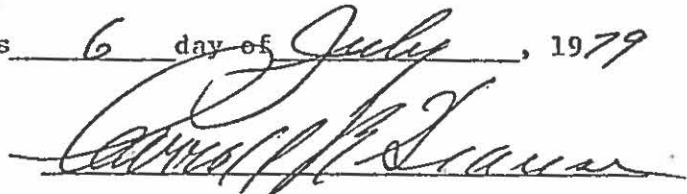
The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1, hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, Carroll R. Grause, Cashier of The First National Bank, Miamisburg, Ohio hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of The First National Bank, Miamisburg, Ohio held on the 2nd day of February, 1961; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Miamisburg, Ohio, this 6 day of July, 1979

  
Cashier