

RESOLUTION NO. 30-79

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Wanda Wake ON THE
16th DAY OF July, 1979.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1979 and ending August 22, 1981; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from The First National Bank, Dayton, Ohio as follows:

For Active Deposits
Maximum of One Million Dollars (\$1,000,000.00).

For Interim Deposits
Maximum of Two Million Dollars (\$2,000,000.00).

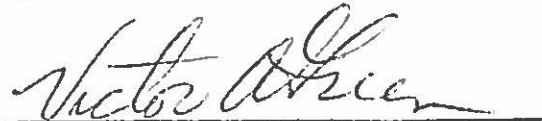
A copy of said application with a copy of the financial statement of said First National Bank of Dayton are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank of Dayton applied for active and/or interim deposits, and that the sureties and securities tendered are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in the O.R.C. 135.18.


THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and/or interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank of Dayton which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of July, 1979.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 30-79, passed by the Council of the City of Centerville, Ohio, on the 16th day of July, 1979.

Wm. J. ...
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

EXHIBIT "A"

The
First National Bank
Dayton, Ohio

June 14, 1979

Mr. William Betcher, Finance Director
City of Centerville
100 W. Spring Valley
Centerville, Ohio 45459

Dear Mr. Betcher:

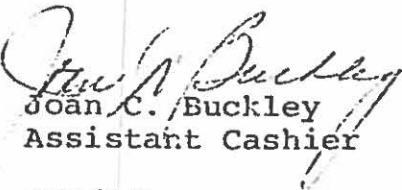
In accordance with your letter of September 12, 1978, enclosed you will find our application to be designated as a depository bank for active and interim funds for the City of Centerville, along with a certified copy of our most recent statement of condition.

The First National Bank presently operates 19 banking offices, one of which is located in your jurisdiction. The capital funds, as defined by the Uniform Depository Act, are \$18,327,000 and 30% of non-public money on deposit is \$86,240,400.

As a designated depository bank, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act of the State of Ohio. The collateral will be adjusted from time to time during the contract period, but at all times will be sufficient to cover the total deposits.

We are pleased to offer our banking facilities to you and hope that you will act favorably on this application in order that we may have the opportunity to prove our desire to be of service.

Sincerely,


Joan C. Buckley
Assistant Cashier

JCB/jfb
Enclosures

NAME OF BANK: First National Bank

CHARTER NUMBER: 1788

BALANCE SHEET at the close of business on March 31 1979

Statement of Resources and Liabilities

		Thousands of dollars					
		THOUSANDS	Hnds.	Cts.			
ASSETS	1. Cash and due from depository institutions	C 8	60,151	XXX XX	1		
	2. U.S. Treasury securities	B 1 E	19,960	XXX XX	2		
	3. Obligations of other U.S. Government agencies and corporations	B 2 E	8,955	XXX XX	3		
	4. Obligations of States and political subdivisions in the United States	B 3 E	54,521	XXX XX	4		
	5. Other bonds, notes, and debentures	B 4 E	600	XXX XX	5		
	6. Federal Reserve stock and corporate stock		550	XXX XX	6		
	7. Trading account securities		-0-	XXX XX	7		
	8. Federal funds sold and securities purchased under agreements to resell		-0-	XXX XX	8		
	9. a. Loans, Total (excluding unearned income) ...	A 10	259,675	XXX XX	9a		
	b. Less: Allowance for possible loan losses		3,400	XXX XX	9b		
	c. Loans, Net		256,275	XXX XX	9c		
	10. Lease financing receivables		462	XXX XX	10		
	11. Bank premises, furniture and fixtures, and other assets representing bank premises		6,948	XXX XX	11		
	12. Real estate owned other than bank premises		-0-	XXX XX	12		
	13. Investments in unconsolidated subsidiaries and associated companies		-0-	XXX XX	13		
14. Customers' liability to this bank on acceptances outstanding		199	XXX XX	14			
15. Other assets	G 3	4,192	XXX XX	15			
16. TOTAL ASSETS (sum of items 1 through 15)		412,813	XXX XX	16			
LIABILITIES	17. Demand deposits of individuals, partnerships, and corporations	F 1e A	111,640	XXX XX	17		
	18. Time and savings deposits of individuals, partnerships, and corporations	F 1e B&C	170,955	XXX XX	18		
	19. Deposits of the United States Government	F 2 A&B&C	848	XXX XX	19		
	20. Deposits of States and political subdivisions in the United States	F 3 A&B&C	57,566	XXX XX	20		
	21. Deposits of foreign governments and official institutions	F 4 A&B&C	-0-	XXX XX	21		
	22. Deposits of commercial banks	F 5&6 A&B&C	865	XXX XX	22		
	23. Certified and officers' checks	F 7 A	4,008	XXX XX	23		
	24. a. Total Deposits (sum of items 17 through 23)		345,882	XXX XX	24a		
	(1). Total demand deposits	F 8 A	126,033	XXX XX	24a1		
	(2). Total time and savings deposits	F 8 B&C	219,849	XXX XX	24a2		
	25. Federal funds purchased and securities sold under agreements to repurchase		19,252	XXX XX	25		
	26. a. Interest-bearing demand notes (note balances) issued to the U.S. Treasury		1,519	XXX XX	26a		
	b. Other liabilities for borrowed money		-0-	XXX XX	26b		
	27. Mortgage indebtedness and liability for capitalized leases		-0-	XXX XX	27		
	28. Bank's liability on acceptances executed and outstanding		199	XXX XX	28		
29. Other liabilities	H 4	6,081	XXX XX	29			
30. TOTAL LIABILITIES (excluding subordinated notes and debentures)(sum of items 24a thru 29)		372,933	XXX XX	30			
31. Subordinated notes and debentures		-0-	XXX XX	31			
EQUITY CAPITAL	32. Preferred stock	No. shares outstanding	NONE	(par value)	-0-	XXX XX	32
	33. Common stock	a. No. shares authorized	1,259,659				
		b. No. shares outstanding	1,129,214	(par value)	7,057	XXX XX	33
	34. Surplus		11,270	XXX XX	34		
	35. Undivided profits		21,553	XXX XX	35		
	36. Reserve for contingencies and other capital reserves		-0-	XXX XX	36		
37. TOTAL EQUITY CAPITAL (sum of items 32 thru 36)		39,880	XXX XX	37			
38. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 30, 31, and 37)		412,813	XXX XX	38			

Distribution: Mail the original and one copy to the FDIC, and copies to the Regional Administrator of National Banks, and the Federal Reserve Bank.

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the Council of The City of Centerville
(Governing Board)
Montgomery County, Ohio

The undersigned First National Bank/Dayton of Montgomery
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said City of Centerville for a
period of two years from the 23rd day of August
1979 in the total amount of Three million Dollars
(\$ 3,000,000.00), which amount is not in excess of thirty per cent of the
applicant's total non-public deposit liability of \$ 86,240,400.00,
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total of zero Dollars (\$ -0-),
to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of Two million Dollars (\$ 2,000,000.00),
to be held: Rates available upon request

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is One million Dollars (\$ 1,000,000.00).

This application is accompanied by a financial statement of the applicant under oath of
its Vice President & Chief Fiscal Officer in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

Acceptable securities as enumerated in the Ohio Revised Code 135.18

in the aggregate amount of.....as necessary.....

Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....Vice president and cashier, this.....14th.....day of.....June.....19.....79.....

The First National Bank/Dayton, Ohio
(Name of Bank)

BY *Charles A. Anderson*
Authorized Officer

Attest: *Wendell H. Hunt*
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.