

RESOLUTION NO. 31-79

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Leonard Stubbs ON THE  
16th DAY OF July, 1979.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1979 and ending August 22, 1981; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from Gem City Savings Association, Dayton, Ohio as follows:

For Interim Deposits  
Maximum of Two Million Dollars (\$2,000,000.00),

A copy of said application with a copy of the financial statement of said Gem City Savings Association are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Gem City Savings Association applied for interim deposits, and that the sureties and securities tendered are proper, namely: Two Million One Hundred Thousand Dollars (2,100,000.00) in Government National Mortgage Association, Farm Home Administration issued notes and U. S. Treasury Notes.

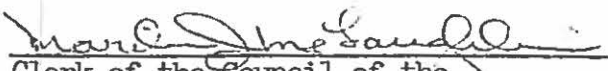
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of interim deposits of the City, up to the maximum amount set forth herein, as determined by Council, be awarded to Gem City Savings Association which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of July, 1979.

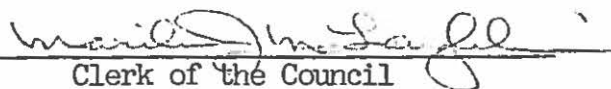
  
MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 31-79, passed by the Council of the City of Centerville, Ohio, on the 16th day of July, 1979.

  
Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

# 91st Annual Statement

December 31, 1978

## ASSETS

	1978	1977
Cash and Securities .....	\$ 85,917,434	\$ 80,253,833
Mortgage Loans .....	789,534,278	720,193,194
Property Improvement Loans .....	6,623,336	4,433,140
Investment in Service Corporations .....	7,646,035	7,616,996
Federal Home Loan Bank Stock .....	6,402,700	5,168,500
Prepayments—FSLIC Secondary Reserve .....	1,641,405	1,817,823
Our Office Buildings .....	4,748,843	3,532,530
Furniture and Fixtures .....	1,757,427	1,662,106
Real Estate Owned .....	419,920	227,625
Other Assets .....	4,132,702	2,653,603
	<u>\$908,824,080</u>	<u>\$827,559,350</u>

## LIABILITIES

Savings Accounts .....	\$761,287,135	\$710,043,422
Loans in Process .....	24,361,671	29,550,404
Borrowed Funds .....	63,764,919	35,497,401
Provision for Federal Income Tax .....	778,553	947,445
Advance Payments by Borrowers for Taxes and Insurance .....	3,465,542	3,195,005
Other Liabilities .....	1,144,458	890,098
Deferred Credits .....	3,516,926	2,579,906
Specific Reserve .....	—	9,800
General and Unallocated Reserves .....	50,504,876	44,845,869
	<u>\$908,824,080</u>	<u>\$827,559,350</u>

# APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the City Commissioners of City of Centerville  
(Governing Board)  
Montgomery County, Ohio

The undersigned Gem City Savings Association of Montgomery County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of Two years from the 23rd day of August 1979 in the total amount of Two Million Dollars (\$2,000,000), which amount is not in excess of <sup>ten</sup>~~thirty~~ per cent of the applicant's total ~~non-public~~ <sup>assets</sup> liability of \$ 908,824,080, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of \_\_\_\_\_ Dollars (\$\_\_\_\_\_), to be held:

- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Two Million Dollars (\$2,000,000), to be held:

\*Bids on \$100,000 or more are negotiated based on term and amounts.

- \$\_\_\_\_\_ for not less than 90 days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is \_\_\_\_\_ Dollars (\$\_\_\_\_\_).

This application is accompanied by a financial statement of the applicant under oath of its President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.  
(Cashier, Treasurer, or other officer)

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal ~~Deposit~~ Savings and Loan Insurance Corporation, <sup>1</sup> Government National Mortgage Association, Farm Home Administration issued Notes, U.S. Treasury Notes

in the aggregate amount of Two Million One Hundred Thousand Dollars (\$2,100,000).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our Vice president and cashier, this 12th day of July 1979.

Gen. City Savings Association  
(Name of Bank)

BY *William L. Zilber*  
Authorized Officer

Attest: *Nick Matto*  
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.