RESOLUTION NO. 42 - 79

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CITY OF CENTERVILLE, OHIO SPONSORED BY COUNCILMEMBER <u>Jeffer</u> Siler ON THE 10TH DAY OF SEPTEMBER, 1979

RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds in the principal amount of \$30,000 for the purpose of paying the cost of construction of a salt storage facility for municipal use, to wit, a structure 38 feet high at the highest point of the dome, consisting of treated wood and asphalt shingles mounted on a concrete ring wall 72 feet in diameter, and proposes to issue notes in anticipation of such bonds in the principal amount of \$30,000;

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this council the estimated life of the improvements to be constructed with the proceeds of the sale of the bonds referred to in the preamble hereof, the maximum maturity of such bonds, and the maximum maturity of notes to be issued in anticipation of such bonds, as provided in Sections 133.20, 133.21, 133.32 and 133.35 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

ADOPTED: September 10, 1979

Presiding Officer

Attest:

k of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted by the Council of the City on September 10, 1979.

Clerk of Council

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