

RESOLUTION NO. 56 -79

CITY OF CENTERVILLE, OHIO  
SPONSORED BY COUNCIL MEMBER Russell Sweetman  
ON THE 3RD DAY OF DECEMBER, 1979

A RESOLUTION INDICATING INTENT TO ISSUE INDUSTRIAL DEVELOPMENT REVENUE BONDS FOR UNION CAMP CORPORATION PROJECT TO FINANCE THE ACQUISITION AND CONSTRUCTION OF AN INDUSTRIAL FACILITY TO BE LOCATED WITHIN THE CITY OF CENTERVILLE, OHIO.

WHEREAS, UNION CAMP CORPORATION, a Virginia Corporation qualified to do business in the State of Ohio (the "Applicant"), desires to acquire land and construct and equip an industrial facility thereon within the City of Centerville, Ohio (hereinafter the "Project"); and

WHEREAS, the Applicant desires to have the Project financed from the proceeds of Industrial Development Revenue Bonds of the City (hereinafter the "Bonds"), to be issued pursuant to the authority of Article VIII, Section 13, of the Ohio Constitution and Chapter 165 of the Ohio Revised Code in a principal amount not to exceed \$4,500,000; and

WHEREAS, it is now necessary to provide for the preparation of legal documents with respect to the issuance and sale of the Bonds;

NOW, THEREFORE, The Municipality of Centerville hereby resolves:

1. The law firm of Peck, Shaffer & Williams, Attorneys, Cincinnati, Ohio, is hereby appointed Bond Counsel in connection with the issuance of the Bonds, and is authorized to prepare the legal documents necessary therefor.

2. This resolution is intended to be relied upon by the Applicant, who will proceed to complete the Project as soon as possible.

3. The City, upon receipt of a duly executed notice that the Bonds will be purchased by one or more persons or entities therein named, will enact the necessary ordinances to authorize the issuance of the Bonds, provided that the payment of the principal, interest, and premium (if any) on the Bonds shall be made solely from monies realized from loan payments or from the lease, sale or other disposition of the Project. The Bonds shall have such terms as shall be approved by the

Applicant, the purchaser of the Bonds, the Municipal Attorney, and Bond Counsel, and the City will deliver the Bonds to the purchaser thereof and will cooperate to the fullest extent in consummating the transaction.

4. This resolution is an affirmative official action of the Council toward the issuance of the Bonds as contemplated herein in accordance with the purposes of the laws of the State of Ohio and United States Treasury Regulation Section 1.103-8(a)(5).

5. This Council hereby finds and determines that all formal actions relative to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

6. This resolution shall take effect upon its passage.

Adopted: December 3, 1979

Attest:

Maile Shindler  
Clerk of Council

Victor B. Green  
Presiding Officer

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 56-79, adopted by Council on December 3, 1979.

Maile Shindler  
Clerk of Council

The terms and provisions of the above Resolution are hereby accepted by the Applicant.

UNION CAMP CORPORATION

By: \_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary

(Seal)