

RESOLUTION NO. 60-79

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Russell Sweetman ON THE 17th DAY OF
December, 1979.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, DEBT RETIREMENT FUND AND THE STREET CONSTRUCTION AND MAINTENANCE FUND OF THE CITY OF CENTERVILLE FOR BUDGET YEAR 1980.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Debt Retirement Fund and the Street Construction and Maintenance Fund.

To the General Fund -- Eighty-seven and six tenths (87.6) percent,

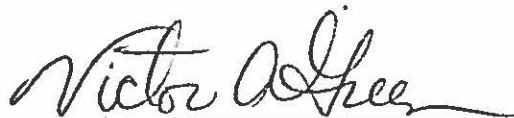
To the Capital Improvements Fund -- Two tenths (.2) percent,

To the Debt Retirement Fund -- Four and no tenths (4.0) percent,

To the Street Construction and Maintenance Fund -- Eight and two tenths (8.2) percent.

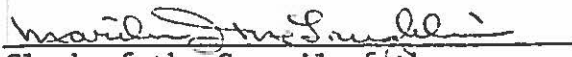
SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 17th day of December, 1979.



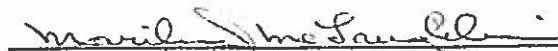
Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 60-79, passed by the Council of the City of Centerville, Ohio on the 17th day of December, 1979.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney