

RESOLUTION NO. 52 - 78

CITY OF CENTERVILLE, OHIO
SPONSORED BY COUNCILMAN
Jeffrey Silver ON THE
29TH DAY OF JUNE, 1978

RESOLUTION APPROVING
ACCEPTANCE OF BID FOR
\$2,000,000 PRINCIPAL
AMOUNT OF BONDS AND
FIXING RATE OF INTEREST

WHEREAS, by a resolution passed June 5, 1978, this Council authorized the issuance of Road and Street Improvement Bonds, in the principal amount of \$2,000,000, and said bonds were advertised for sale in accordance with the Chapter 133 of the Ohio Revised Code; and

WHEREAS, Merrill Lynch, White Weld, / Capital Markets Group and associates bid for said bonds at par and accrued interest plus a premium of \$16,612.00, said bonds to bear (a different) (~~the same~~) rate of interest (from) (~~as~~) that contained in said resolution and in the published notice of sale, namely, five and seven-eights per cent ($5 \frac{7}{8}\%$) per annum; and

WHEREAS, the Director of Finance of the City has determined that said bid is the highest bid based upon the lowest rate of interest and has accepted said bid in accordance with Section 133.36 of the Ohio Revised Code; now therefore

The Municipality of Centerville, Montgomery County,

Ohio, hereby resolves:

SECTION 1. That the acceptance of the bid for \$2,000,000 principal amount of Road and Street Improvement Bonds described in the preambles hereto by the Director of Finance of the City of Centerville, Ohio, be and the same is hereby approved.

SECTION 2. That this Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That a copy of this resolution be certified to the County Auditor of the County of Montgomery, Ohio.

ADOPTED this 29th day of June, 1978.



Mayor

Attest:



Clerk of Council

C E R T I F I C A T E

The undersigned, Clerk of Council of the City of

Centerville, Montgomery County, Ohio, hereby certifies that
the foregoing is a true and correct copy of Resolution No.
52-78 adopted by the Council of the City of Center-
ville at a meeting held June 29, 1978.

Marilyn J. McLaughlin
Clerk of Council