RESOLUTION NO. 75-78

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER <u>Dave backs</u> ON THE (Sth DAY OF <u>December</u>, 1978.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, SPECIAL ASSESSMENT IMPROVEMENT FUND AND THE STREET CONSTRUCTION AND MAINTENANCE FUND OF THE CITY OF CENTERVILLE FOR BUDGET YEAR 1979.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Special Assessment Improvement Fund and the Street Construction And Maintenance Fund.

To the General Fund -- Seventy-nine and three tenths (79.3) percent,

To the Capital Improvements Fund -- One and four tenths (1.4)percent,

To the Special Assessment Improvement Fund -- Three tenths (.3) percent,

To the Street Construction And Maintenance Fund -- Nineteen (19.0) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 15H day of December, 1978.

Mayor of the City of Centerville, Ohio

ATTEST;

Clerk of the Council of the City of Centerville, Ohio

## CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 75-78, passed by the Council of the City of Centerville, Ohio on the <u>184</u> day of <u>December</u>, 1978.

Clerk of the Council maril

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law Robert N. Farquhar Municipal Attorney