RESOLUTION NO. 29 -77

· · · · · ·

CITY OF CENTERVILLE, OHIO SPONSORED BY COUNCILMAN <u>Relab</u> Sponsored BY COUNCILMAN <u>Relab</u> Sponsored BY OF JULY, 1977

RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds in the principal amount of \$2,000,000 for the purpose of widening, extending, opening, resurfacing, grading, draining and changing the line of various roads, streets and highways in the City of Centerville, and installing sidewalks, curbs, gutters and traffic signals at selected locations within the City of Centerville and proposes to issue notes in anticipation of a portion of such bonds in the principal amount of \$400,000;

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this council the estimated life of the improvements to be effected with the proceeds of the sale of the bonds referred to in the preamble hereof, the maximum maturity of such bonds, and the maximum maturity of notes to be issued in anticipation of such bonds, as provided in Sections 133.20, 133.21, 133.32 and 133.35 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

ADOPTED: July <u>25</u>, 1977.

Presiding Officer

Attest:

Clerk of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted by the Council of the City on July \underline{as} , 1977.

Clerk of Council