

RESOLUTION NO. 59-77

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Russell Swartzman
ON THE 19th DAY OF December, 1977.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION
OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL
IMPROVEMENTS FUND, PERMISSIVE TAX FUND AND THE STREET
CONSTRUCTION AND MAINTENANCE FUND OF THE CITY OF
CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Permissive Tax Fund and the Street Construction And Maintenance Fund.

To the General Fund -- Ninety-Four and Three Tenths (94.3) percent,

To the Capital Improvements Fund -- Six Tenths (.6) percent,

To the Permissive Tax Fund -- One and Two Tenths (1.2) percent,

To the Street Construction And Maintenance Fund -- Three and Nine Tenths (3.9) percent.


Section 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 19th day of December, 1977.



Mayor of the City of Centerville, Ohio

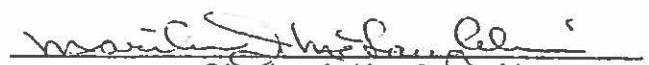
ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 59-77, passed by the Council of the City of Centerville, Ohio on the 19th day of December, 1977.



Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney