

RESOLUTION NO. 3-76

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Ralph Spencer ON THE 5th DAY
OF January, 1976.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION
OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL
IMPROVEMENTS FUND, PERMISSIVE TAX FUND, STREET
CONSTRUCTION AND MAINTENANCE FUND AND THE FEDERAL
REVENUE SHARING FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPAL OF CENTERVILLE HEREBY RESOLVES:

Section 1. From all municipal income tax receipts by the City,
the following allocation is hereby to be made between the General Fund,
Capital Improvements Fund, Permissive Tax Fund, Street Construction And
Repair Fund and the Federal Revenue Sharing Fund:

To the General Fund-Seventy Two and One Tenth (72.1) percent,

To the Capital Improvements Fund-Eighteen and Eight Tenths
(18.8) percent,


To the Permissive Tax Fund-One and Four Tenths(1.4) percent,

To the Street Construction And Maintenance Fund-Six and Five
Tenths (6.5) percent,


To the Federal Revenue Sharing Fund-One and Two Tenths (1.2)
percent.

Section 2. The Director of Finance is hereby authorized and
directed to take all necessary action in order to carry out the allocations
provided for herein.

PASSED this 5th day of January, 1976.

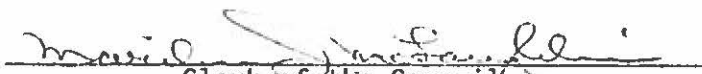

Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville,
Ohio, hereby certifies the foregoing to be a true and correct copy of
Resolution Number 3-76, passed by the Council of the City of Centerville,
Ohio on the 5th day of January, 1976.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney