

Council of the City of Centerville, Montgomery County,
Ohio, met in regular session at 8:00 p.m. on April 5, 1976,
in the Council Chambers of the Centerville Municipal Building
with the following members present:

Mayor Victor Green
Deputy Mayor J. V. Stone
Councilmembers: Russell Sweetman
Nora Lake
Ralph Spencer
Charles McQueeney

Mr. Sweetman introduced the following
resolution and moved its adoption:

RESOLUTION NO. 15-76

A RESOLUTION AWARDING CERTAIN BONDS
AND FIXING A RATE OF INTEREST.
(EAST FRANKLIN STREET ASSESSMENT)

WHEREAS, on February 2, 1976, this Council adopted
Ordinance No. 5-76, authorizing the issuance and sale of \$7,500
of East Franklin Street Special Assessment Bonds, Second Series;
and said issue of bonds was advertised for public sale in
accordance with the Uniform Bond Law of the Ohio Revised Code; and

WHEREAS, at said public sale Magnus & Company
of Cincinnati, Ohio bid par for said issue of bonds at
~~7 1/2%~~ [a different] rate of interest ~~7 1/2%~~ [from] that
contained in said Ordinance and in the Notice of Sale of Bonds,
to wit, Six and one-half per centum (6 1/2%) per
annum, plus a premium of \$ 4.25 ; and

WHEREAS, this Council has determined that said bid is
the highest bid for said issue of bonds based upon the lowest net
interest cost; now, therefore,

THE MUNICIPALITY OF CENTERVILLE, MONTGOMERY COUNTY,
OHIO, HEREBY RESOLVES:

SECTION 1. Said bid of Magnus & Company
of Cincinnati, Ohio of par for the \$7,500 East

Franklin Street Special Assessment Bonds, Second Series, bearing interest at the rate of Six and one-half per centum (6 1/2%) per annum, plus a premium of \$ 4.25, is hereby accepted, and said issue of bonds is hereby sold and awarded to said bidder upon said bid.

SECTION 2. The interest rate upon said bonds stated in said Ordinance No. 5-76, is hereby [changed to] ~~1/100th/1/100th/1/100th~~ Six and one-half per centum (6 1/2%) per annum, payable semiannually.

SECTION 3. Said bonds, after being duly executed, shall be delivered by the Director of Finance to said bidder upon payment therefor in accordance with the Notice of Sale of Bonds, together with a true transcript of the proceedings authorizing said bonds and a true and correct statement of the indebtedness and the amount of the tax duplicate of this City certified by said Director of Finance.

SECTION 4. The Director of Finance is hereby directed to certify a copy of this resolution to the County Auditor of Montgomery County, Ohio.

SECTION 5. This Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in such formal action were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

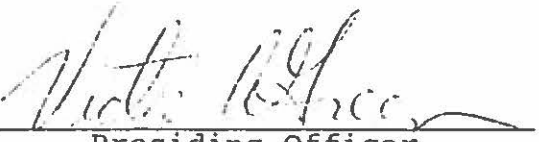
SECTION 6. This resolution shall be in force and take effect immediately upon its adoption.

Mr. Stone seconded the motion and, the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mayor Green, Deputy Mayor Stone, Councilmembers: Sweetman,
Lake, Spencer and McQueeney

NAY: 0

The resolution was declared adopted April 5, 1976.



Presiding Officer

Attest:



Clerk of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 15-76, adopted by the Council of said City on April 5, 1976, together with an extract from the minutes of the meeting at which adopted to the extent pertinent to consideration and adoption thereof.



Clerk of Council

CERTIFICATE

The undersigned, Director of Finance of the City of Centerville, Ohio, hereby certifies that a certified copy of Resolution No. 15-76 was filed with the County Auditor of Montgomery County, Ohio.

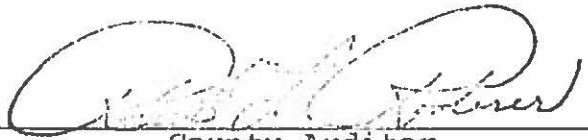


Director of Finance


RECEIPT

The undersigned, County Auditor of Montgomery County, Ohio, hereby acknowledges receipt this day of a certified copy of Resolution No. 1516.

Dated: April 7, 1946



County Auditor
Montgomery County, Ohio

By 

Deputy County Auditor