

CITY OF CENTERVILLE, OHIO
SPONSORED BY COUNCILMAN
Russell Sweetman ON
THE 18TH DAY OF OCTOBER, 1976

RESOLUTION AWARDING BONDS
AND FIXING RATE OF INTEREST

WHEREAS, by Ordinance No. 40-76, adopted August 16, 1976, this Council authorized the issuance of Municipal Garage Bonds, 1976 Series, in the principal amount of \$200,000, and said bonds were advertised for sale in accordance with the Uniform Bond Law of the Ohio Revised Code; and

WHEREAS, MAGNUS & COMPANY, CINCINNATI, OHIO bid for said bonds at par and accrued interest plus a premium of \$ 668.00, said bonds to bear (a different) (~~the same~~) rate of interest (from) (~~at~~) that contained in said resolution and in the notice of sale, namely, FIVE AND SEVEN-EIGHTS per cent ($5 \frac{7}{8}\%$) per annum; and

WHEREAS, the Director of Finance of the City has determined that said bid is the highest bid based upon the lowest rate of interest and has accepted said bid, subject to approval by this Council;

NOW, THEREFORE, the Municipality of Centerville, Montgomery County, Ohio, hereby resolves:

SECTION 1. That acceptance by the Director of Finance of the bid of MAGNUS & COMPANY, of par for said \$200,000 of Municipal Garage Bonds, 1976 Series, plus a premium of \$ 668.00, said bonds to bear an

interest rate of FIVE AND SEVEN-EIGHTHS per cent
(5 7/8 %) per annum, be and the same is hereby approved.

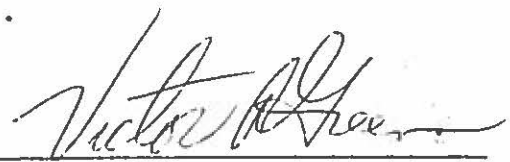
SECTION 2. That the rate of interest set forth in Ordinance No. 40-76 is hereby (revised to be) (~~confirmed as~~) FIVE AND SEVEN-EIGHTHS per cent (5 7/8 %) per annum.

SECTION 3. That this Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That a copy of this resolution be certified to the County Auditor of Montgomery County, Ohio.

SECTION 5. That pursuant to the Charter of the City of Centerville, this resolution shall be in full force and effect from and immediately after its adoption.

PASSED: October 18, 1976.



Mayor

Attest:



Clerk of Council

CERTIFICATE


The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true copy of a resolution passed by said Council on October 18, 1976, and that a certified copy thereof was filed with the County Auditor of Montgomery County, Ohio, as evidenced by the receipt appearing below.

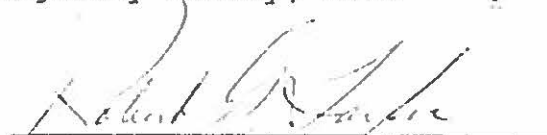

Clerk of Council

RECEIPT

Dayton, Ohio

Received this 22nd day of Oct., 1976,
a certified copy of the foregoing resolution of the Council of
the City of Centerville, Ohio.


County Auditor
Montgomery County, Ohio

By 
Deputy County Auditor