

RESOLUTION NO. 52-76

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Herbert Stubb
ON THE 6th DAY OF December, 1976.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, PERMISSIVE TAX FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, THE FEDERAL REVENUE SHARING FUND OF THE CITY OF CENTERVILLE, AND THE SPECIAL ASSESSMENT IMPROVEMENT FUND AND AMENDING RESOLUTION 3-76.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Permissive Tax Fund, Street Construction and Maintenance Fund and the Federal Revenue Sharing Fund and Resolution 3-76 is hereby amended accordingly:

To the General Fund-[Seventy Two and One Tenth (72.1)] Eighty One and Four Tenths (81.4) percent. To the Capital Improvements Fund - [Eighteen and Eight Tenths (18.8)] Six and Nine Tenths (6.9) percent up to a maximum of Thirty-Nine Thousand Seven Hundred Forty Dollars (\$39,470.00).

To the Permissive Tax Fund - [One and Four Tenths (1.4)] Two and Three Tenths (2.3) percent up to a maximum of Thirteen Thousand Four Hundred Ten Dollars (\$13,410).

To the Street Construction and Maintenance Fund - [Six and Five Tenths (6.5)] Six (6) percent up to a maximum of Thirty Four Thousand Six Hundred Sixty-Six Dollars (\$34,666).

To the Federal Revenue Sharing Fund - [One and Two Tenths (1.2)] Eight Tenths (.8) percent up to a maximum of Four Thousand Seven Hundred Twenty Five Dollars (\$4,725).

To the Special Assessment Improvement Fund - Two and Six Tenths (2.6) percent up to a maximum of Fifteen Thousand Two Hundred Ten Dollars (\$15,210).

Any funds received in excess of the amounts allocated above shall be allocated to the General Fund.

Section 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 6th day of December, 1976.

Victor A. Green
Mayor of the City of Centerville, Ohio

ATTEST:

Wanda D. ...
Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 52-76, passed by the Council of the City of Centerville, Ohio, on the 6th day of December, 1976.

Marilyn M. ...
Clerk of the Council

Approved by _____
with _____
charter _____
_____ Municipal Attorney