Council of the City of Centerville, Ohio, met in regular session on the 3rd day of March, 1975, at its regular place of meeting with the following members present:

Mayor Paul Hoy
Deputy Mayor J. V. Stone
Councilmen Leonard Stubbs
         Ralph Spencer
         Charles McQueeney
Councilwoman Nora Lake

M   Stubbs   introduced the following resolution and moved its adoption.

RESOLUTION NO. 12-75

RESOLUTION REQUESTING DIRECTOR OF FINANCE
TO CERTIFY MAXIMUM MATURITY OF BONDS

WHEREAS, this Council contemplates the issuance of bonds and notes in a principal amount not to exceed $19,392, in anticipation of the levy and collection of special assessments, for the purpose of improving East Franklin Street in the City of Centerville, from a point approximately 75 feet east of East Drive to a point 180 feet east of Cemetery Drive; now therefore,

THE MUNICIPALITY OF CENTERVILLE, MONTGOMERY COUNTY, OHIO, HEREBY RESOLVES:

SECTION 1. That the Director of Finance of this City is hereby requested to certify to this Council his estimate of the life or usefulness of the improvement to be financed with the proceeds of the sale of such bonds or notes and the maximum maturity of bonds and notes to be issued therefor, calculated in accordance with the provisions of Section 133.20 of the Ohio Revised Code.

SECTION 2. That this resolution shall be in force and take effect immediately upon its passage.
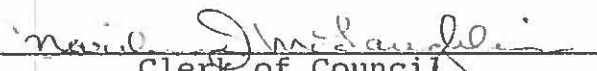
M   ___Stone_____   seconded the motion and, the roll being called upon the adoption of the resolution, the vote resulted as follows:

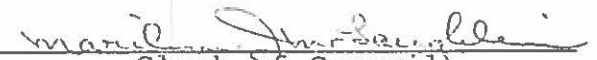|			
Mayor Hoy	yes	Councilman Spencer	yes
Deputy Mayor Stone	yes	Councilman McQueeney	yes
Councilman Stubbs	yes	Councilwoman Lake	yes

ADOPTED this 3rd day of March, 1975.

_____
Presiding Officer

Attest:

_____
Clerk of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted March 3, 1975, by said Council, together with an extract from the minutes of the meeting at which passed to the extent pertinent thereto.

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Clerk of Council

-2-