

16-75

Council of the City of Centerville, Ohio, met in regular session on the 7th day of April, 1975, at its regular place of meeting with the following members present:

Mayor Paul Hoy	Councilmen Leonard Stubbs
Deputy Mayor J. V. Stone	Charles McQueeney
Councilwoman Nora Lake	
Councilmen Russell Sweetman	
Ralph Spencer	

Mr. McQueeney introduced the following resolution and moved its adoption:

RESOLUTION NO. 16-75

RESOLUTION REQUESTING DIRECTOR OF FINANCE TO CERTIFY MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council contemplates the issuance of bonds and notes in anticipation thereof in the principal amount of \$70,000 for the purpose of paying the cost of certain solid waste collection equipment, to-wit, four mini trash compacter scooters and one garbage packer truck; now, therefore,

THE MUNICIPALITY OF CENTERVILLE, MONTGOMERY COUNTY, OHIO, HEREBY RESOLVES:

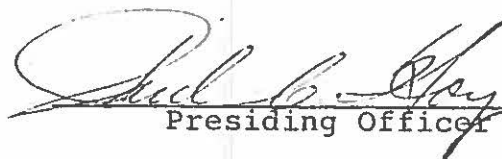
SECTION 1. That the Director of Finance of this City is hereby requested to certify to this Council his estimate of the life or usefulness of the assets to be purchased with the proceeds of the sale of such bonds or notes and the maximum maturity of bonds and notes to be issued therefor, calculated in accordance with the provisions of Section 133.20 of the Ohio Revised Code.

SECTION 2. That this resolution shall be in force and take effect immediately upon its passage.

Mr. Stone seconded the motion and, the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

Mayor Hoy	yes	Mr. Spencer	yes
Mr. Stone	yes	Mr. Stubbs	yes
Mrs. Lake	no	Mr. McQueeney	yes
Mr. Sweetman	yes		

ADOPTED this 7th day of April, 1975.


Presiding Officer

Attest:


Clerk of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted April 7, 1975, by said Council, together with an extract from the minutes of the meeting at which adopted to the extent pertinent thereto.


Clerk of Council