

Council of the City of Centerville, Montgomery County, Ohio, met in special session on the 14th day of April, 1975, at its regular place of meeting with the following members present:

Mayor Paul Hoy
Deputy Mayor J. V. Stone
Councilwoman Novachka

Councilmen Russell Sweetman
Ralph Spencer
Leonard Stubbs
Charles McCreary

Mr. Ralph Spencer introduced the following resolution and moved its adoption:

RESOLUTION NO. 17-75

A RESOLUTION PROVIDING FOR THE
AWARD OF CERTAIN BONDS AND FIXING
RATES OF INTEREST.

WHEREAS, on the 17th day of February, 1975, this Council duly adopted Ordinance No. 12-75, authorizing the issuance and sale of \$175,000 of Park and Recreational Real Estate Acquisition Bonds, and Ordinance No. 13-75, authorizing the issuance and sale of \$36,303.15 of East Franklin Street Special Assessment Bonds; and

WHEREAS, after notice published pursuant to said Ordinances and in accordance with the Uniform Bond Law of the Revised Code, bids have been received for the purchase, on an "all or none" basis, of said issues of bonds; and

WHEREAS, Magnus and Company of Cincinnati,
Ohio, bid par for said issues of bonds at ~~XXXX~~
~~same~~ [different] rates of interest ~~XXXX~~ [from] those contained
in said Ordinances and in the notice of sale, to-wit: Six and
three-quarters per centum (6-3/4 %) per annum, plus a
premium of \$ 228.11, for said Park and Recreational Real
Estate Acquisition Bonds and six and three-quarters per
centum (6-3/4 %) per annum, plus a premium of \$ 47.39, for
said East Franklin Street Special Assessment Bonds; and

WHEREAS, this Council has determined that said bid is the highest bid for said issues of bonds based upon the lowest net interest cost to the City; now, therefore,

THE MUNICIPALITY OF CENTERVILLE, MONTGOMERY COUNTY, OHIO, HEREBY RESOLVES:

SECTION 1. That said bid of Magnus and Company of Cincinnati, Ohio, of par for the \$175,000 Park and Recreational Real Estate Acquisition Bonds of this City, bearing interest at the rate of six and three-quarters per centum (6-3/4 %) per annum, plus a premium of \$ 228.11, and of par for the \$36,303.15 East Franklin Street Special Assessment Bonds of this City, bearing interest at the rate of six and three-quarters per centum (6-3/4 %) per annum, plus a premium of \$ 47.39, be and the same is hereby accepted, and said issues of bonds are hereby sold and awarded to said bidder upon said bid.

SECTION 2. That the interest rates for said bonds stated in the respective Ordinances hereinabove mentioned are hereby ~~changed to~~ [confirmed at] six and three-quarters per centum (6-3/4 %) per annum, payable semiannually, for said Park and Recreational Real Estate Acquisition Bonds and six and three-quarters per centum (6-3/4 %) per annum, payable semiannually, for said East Franklin Street Special Assessment Bonds.

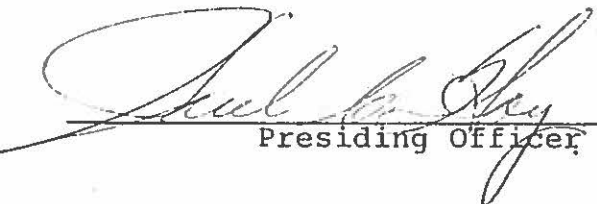
SECTION 3. That said bonds, after being duly executed, shall be delivered by the Director of Finance to said bidder upon payment therefor in accordance with the notice of sale, together with a true transcript of the proceedings authorizing said bonds and a true and correct statement of the net indebtedness and total tax list of this City certified by the Director of Finance.

SECTION 4. That the Clerk of Council is hereby directed to certify a copy of this resolution to the County Auditor of Montgomery County, Ohio.

SECTION 5. That this resolution shall be in force and take effect immediately upon its adoption.

Mr. Russell Sweetman seconded the motion and, the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

The resolution was declared adopted this 14th day of April, 1975.



Presiding Officer

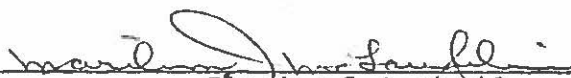
Attest:



Clerk of Council

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, certifies that the foregoing is a true and correct copy of Resolution No. 17-75, adopted by Council on April 14, 1975, together with an extract from the minutes of the meeting at which adopted to the extent pertinent thereto, and that a certified copy of said Resolution was filed with the County Auditor of Montgomery County, Ohio, on April 15, 1975, 1975.



Clerk of Council

RECEIPT

The undersigned, County Auditor of Montgomery County, Ohio, hereby acknowledges receipt of a certified copy of Resolution No. _____ of the City of Centerville, Ohio.

Date: _____

County Auditor, Montgomery, County,
Ohio

By _____
Deputy County Auditor