

RESOLUTION NUMBER 45-75
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN J. C. Stone ON
THE 13th DAY OF August, 1975.

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND
AWARDING MONIES PURSUANT TO THE UNIFORM
DEPOSITORY ACT OF OHIO, BY THE CITY OF CENTER-
VILLE, OHIO.

WHEREAS, the Council of the City of Centerville desires
to designate a depository for the holding of active deposits of
the City for the two (2) year period beginning at the expiration
of the current depository agreement; and

WHEREAS it is estimated by the Council of the City of
Centerville that the probable maximum amount subject to a deposit
at any time during such period will be \$600,000.00 and

WHEREAS, a written application has been received from
the Centerville Branch of the First National Bank of Miamisburg;
and

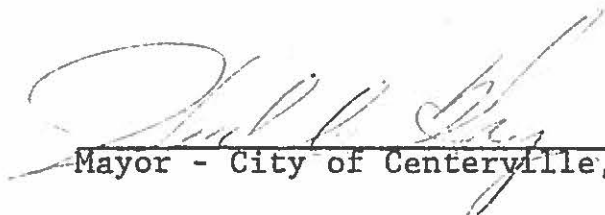
WHEREAS, Section 135.04 of the Ohio Revised Code requires
that any institution mentioned in Section 135.03 of the Ohio
Revised Code which has an office located within the territorial
limits of Centerville is eligible to become a public depository
of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of the First National
Bank of Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City
of Centerville as follows:


That the deposit of the monies of the City of Center-
ville, Ohio be awarded in the case of active deposits
to the Centerville branch of the First National Bank
of Miamisburg, which bank shall become the depository
for such monies of the City for a period of two (2)
years from the end of the current depository agree-
ment, upon duly executing and delivering a written
memorandum or agreement for the deposit of public
funds and duly pledging and depositing eligible
securities for the repayment of all public monies
to be deposited in the public depository in
accordance with Ohio Revised Code Sections 135.10,
135.13, 135.17 and 134.18.

PASSED this 13th day of August, 1975.



Mayor - City of Centerville, Ohio

ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of a resolution passed by the Council of the City of Centerville, Ohio, on the 4th day of August, 1975.

[Handwritten Signature]

Clerk

Approved as to form, consistency
with existing ordinances, the
charter & constitution of the city.

[Handwritten Signature]
Robert H. Foxglove
Municipal Attorney