

RESOLUTION NO. 46-75

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN John J. McQuinn
ON THE 4th DAY OF August, 1975.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND
AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and interior funds for the period commencing August 23, 1975 and ending August 22, 1977; and

WHEREAS, it is estimated the probable amount of active deposits to be deposited during the period of designation shall be Seven Hundred Fifty Thousand Dollars (\$750,000.00), and the probable maximum amount to be so deposited at any time during such period shall be Seven Hundred Fifty Thousand Dollars (\$750,000.00), and

WHEREAS, it is estimated the probable amount of interior deposits to be deposited during the period of designation shall be Seven Hundred Fifty Thousand Dollars (\$750,000.00), and the probable maximum amount to be so deposited at any time during such period shall be Seven Hundred Fifty Thousand Dollars (\$750,000.00), and

WHEREAS, written application has been received from Winters National Bank and Trust Company, as follows:

For Active Deposits
Maximum of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

For Interim Deposits
Maximum of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

A copy of said application and bid with a copy of the financial statement of said Winters National Bank & Trust Company and Resolution of the Board of Directors of said bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Winters National Bank and Trust Company applied for active and interim deposits, and that the sureties and securities tendered are proper, namely: One Million Five Hundred Thousand Dollars in U. S. Government obligations;


THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, to the extent set forth herein, be awarded to Winters National Bank and Trust Company which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written memorandum to be executed by the City with said depository

PASSED this 4th day of August, 1975.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 4-1-75, passed by the Council of the City of Centerville, Ohio, on the 22nd day of August, 1975.

James H. ...
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

WINTERS NATIONAL BANK AND TRUST CO.

June 25, 1975

Mr. William L. Bettcher
Finance Director
City of Centerville
44 East Franklin Street
Centerville, Ohio 45459

Dear Mr. Bettcher:

The Winters National Bank and Trust Co., located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the City of Centerville, Centerville, Ohio, as may be awarded to us by contract for the period beginning August 23, 1975, and ending August 22, 1977. This application is to cover funds to be deposited in the active account of the City of Centerville, Centerville, Ohio, for a maximum sum of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

Additionally, the Winters National Bank and Trust Co., hereby makes application to be named as a depository for such interim funds of the City of Centerville, Centerville, Ohio, as may be awarded to us by contract during the period beginning August 23, 1975, and ending August 22, 1977. This application is to cover funds to be deposited as interim funds of the City of Centerville, Centerville, Ohio, for a maximum sum of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

Winters National Bank and Trust Co. will submit bids upon written or verbal request for interim funds in accordance with Sections 135.08 and 135.09 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

Winters Bank also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded. Bids for these deposits will be furnished in writing one week prior to their award.

Winters Bank has twenty-three (23) branches in Montgomery County and three offices which are facilities on an Air Force installation. There is one branch in the City of Centerville.

Continued

METROPOLITAN DEPARTMENT, COMMERCIAL BANKING DIVISION
WINTERS BANK TOWER, DAYTON, OHIO 45401

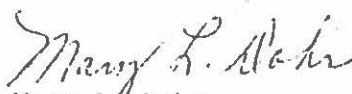
Page 2
June 25, 1975
Mr. William L. Bettcher
Finance Director
City of Centerville

Enclosed is our published Report of Condition as of April 16, 1975. This report shows our paid-up capital of \$12,950,000.00, surplus of \$12,790,000.00 and deposits of \$569,812,811.88 including deposits of State and political subdivisions totaling \$83,982,616.42.

The capital funds of Winters National Bank & Trust Co. were adjusted on June 18, 1975, to reflect the following changes: paid-up capital of \$12,950,000.00, surplus of \$17,790,000.00 and undivided profits of \$22,236,611.09.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,


Mary L. Dohr
Public Funds Officer

MLD/bjm


Enclosures

WINTERS NATIONAL BANK AND TRUST CO.


A F F I D A V I T

State of Ohio :
County of Montgomery: SS

Robert C. Sammons, being first duly sworn deposes and states that he is Vice President of the Winters National Bank & Trust Co., and that in such capacity he does certify that the attached financial statement of the Winters National Bank & Trust Co. is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of April 16, 1975, and the said report contains a statement of the capital funds of the applicant as adjusted to show the following changes: New status as of June 18, 1975; Capital \$12,950,000.00, Surplus \$17,790,000.00, Undivided Profits \$22,236,611.09.


Robert C. Sammons

Sworn to before me and subscribed in my presence by the said Robert C. Sammons, this 25th day of June, 1975.


Notary Public

ROBERT C. SAMMONS, VICE PRESIDENT
WINTERS BANK TOWER, DAYTON, OHIO 45401

ELLEN A. HEDGECOCK, Notary Public
In and for Montgomery & Clark Counties, Ohio
My Commission Expires Jan. 29, 1978
• TELEPHONE 449 8622 AREA CODE 513

Due to printer error corrected Notice of Report

Call No. 493

Charter No. 2694

National Bank Reg'n No. 4

CONSOLIDATED REPORT OF CONDITION, INCLUDING
DOMESTIC AND FOREIGN SUBSIDIARIES, OF THE

WINTERS NATIONAL BANK & TRUST CO.

of Dayton, in the State of Ohio at the close of business on April 16, 1975. Published in response to call made by Comptroller of the Currency, under Title 12, United States Code, Section 161.

ASSETS		Dollars
Cash and due from banks (including \$700,006.44 unposted debits)		80,313,234.63
U.S. Treasury securities		70,811,525.79
Obligations of other U.S. Government agencies and corporations		1,500,000.00
Obligations of State and political subdivisions		91,033,652.11
Other securities		948,311.93
Federal funds sold and securities purchased under agreements to resell		70,000,000.00
Loans		388,410,076.93
Bank premises, furniture and fixtures, and other assets representing bank premises		10,597,581.01
Real estate owned other than bank premises		35,717.70
Customers' liability to this bank on acceptances outstanding		1,701,460.13
Other assets (including \$771,186.48 direct lease financing)		7,789,277.71
TOTAL ASSETS		672,747,827.96
LIABILITIES		
Demand deposits of individuals, partnerships and corporations		723,127,705.77
Time and savings deposits of individuals, partnerships, and corporations		250,530,573.23
Deposits of United States Government		4,881,517.66
Deposits of State and political subdivisions		76,101,098.76
Deposits of commercial banks		9,846,867.82
Certificates and officers' checks, etc.		3,043,694.93
Total deposits in domestic offices		567,537,458.11
(1) Total demand deposits		251,071,127.98
(2) Total time and savings deposits		316,466,330.13
Total deposits in foreign offices		52,279,351.77
TOTAL DEPOSITS IN DOMESTIC AND FOREIGN OFFICES		619,816,810.88
Federal funds purchased and securities sold under agreements to repurchase		26,175,000.00
Acceptances executed by or for account of this bank and outstanding		1,301,440.13
Other liabilities		13,704,329.60
TOTAL LIABILITIES		661,297,630.61
RESERVES ON LOANS AND SECURITIES		
Reserve for bad debt losses on loans (set up pursuant to IRS rulings)		4,102,602.26
Other reserves on loans		673,006.00
TOTAL RESERVES ON LOANS AND SECURITIES		4,775,608.26
CAPITAL ACCOUNTS		
Equity capital total		52,976,611.09
Common stock, total par value		12,950,000.00
No. shares authorized 1,325,000		
No. shares outstanding 1,295,000		
Surplus		12,790,000.00
Undivided profits		27,236,611.09
TOTAL CAPITAL ACCOUNTS		52,976,611.09
TOTAL LIABILITIES, RESERVES AND CAPITAL ACCOUNTS		672,747,827.96
MEMORANDA		
Average of total deposits for the 15 calendar days ending with call date		566,058,247.16
Average of total loans for the 15 calendar days ending with call date		392,579,688.77
Standby letters of credit		7,218,406.23

I, Daniel J. Kaufman, Jr., Vice President & Cashier of the above named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.

DANIEL J. KAUFMAN, JR.

We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct.

W. V. RICHARDS, JR.
HARRY S. PRICE, JR.
JOHN F. TORLEY

No. 3463

Directors
3-3-6

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINTERS NATIONAL BANK AND TRUST COMPANY OF DAYTON:

Section 1. That the President or Senior Vice President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier or Commercial Banking Officer of the Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of, the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to and fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensating any losses suffered by reason of any such default.

The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1 hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, W. V. Richards, Jr., Secretary of the Board of Directors of The Winters National Bank and Trust Company, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of The Winters National Bank and Trust Company held on the 8th day of July, 1969; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Dayton, Ohio this 29th day of June, 1973.


Secretary