

Council of the City of Centerville, Montgomery County, Ohio, met in regular session on the 8th day of January, 1973, with the following members present: Mayor Paul Hoy, Deputy-Mayor John McIntire, Councilmen J. V. Stone, John Davis, Russell Sweetman, Leonard Stubbs, Charles McQueeney.

Mr. Davis introduced the following resolution and moved its passage:

RESOLUTION AWARDING BONDS AND 2-73  
FIXING RATE OF INTEREST

WHEREAS, by Ordinance No. 67-72, duly adopted on the 6th day of November, 1972, this Council authorized the issuance of \$225,000 Municipal Building Bonds, and said bonds were advertised for sale in accordance with the Uniform Bond Law; and

WHEREAS, the Director of Finance of the City of Centerville received the following seven bids for said bonds in accordance with the advertisement therefor, of which bids that of Roose, Wade & Co. at a net interest cost of 4.596% is the highest bid based on the lowest interest cost:

<u>Name of Bidder</u>	<u>Rate of Interest</u>	<u>Premium</u>
Roose, Wade & Co.	4-5/8%	587.25
The Ohio Company	4-7/8%	13.00
Magnus & Company	4-3/4%	26.00
Connors & Company, Inc.	4-5/8%	135.00
Sweny Cartwright & Co.	4-3/4%	810.00
Ball, Burge & Kraus	4-5/8%	319.50
McDonald & Company	4-3/4%	1,317.00

WHEREAS, said bonds were advertised to bear interest at the rate of five per cent (5%) per annum, and Roose, Wade & Co. bid par and accrued interest for said bonds, to bear interest at the rate of four and five-eighths per cent (4-5/8%) per annum, plus a premium of \$587.25; and

WHEREAS, this Council has determined that said bid is the highest bid based upon the lowest rate of interest, and it is desirable to award said bonds upon said bid;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Centerville, Montgomery County, Ohio:

SECTION 1. That said bid of Roose, Wade & Co. of par for all of said bonds, plus a premium of \$587.25, all of said bonds to bear an interest rate of four and five-eighths per cent (4-5/8%) per annum, be and the same is hereby accepted and said bonds are awarded to said bidder upon said bid.

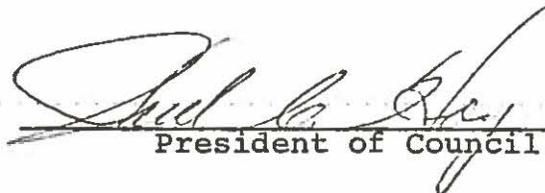
SECTION 2. That the interest rate upon said bonds in said ordinance be changed to four and five-eighths per cent (4-5/8%) per annum, payable semi-annually.

SECTION 3. That a copy of this resolution be certified to the County Auditor of Montgomery County, Ohio.

Mr. McIntire seconded the motion, and the roll being called upon the question of passage of the resolution, the vote resulted as follows:

Mayor Hoy	yes	Mr. Sweetman	yes
Mr. McIntire	yes	Mr. Stubbs	yes
Mr. Stone	yes	Mr. McQueeney	yes
Mr. Davis	yes		

Passed this 8th day of January, 1973.

  
\_\_\_\_\_  
President of Council

Attest:

  
\_\_\_\_\_  
Clerk of Council

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by Council of the City of Centerville, Montgomery County, Ohio, on January 8, 1973, together with the minutes pertinent thereof, and that a copy thereof was certified to the County Auditor of Montgomery County, Ohio, on January 10, 1973.

*[Signature]*  
Clerk of Council  
Centerville, Ohio

RECEIPT

Dayton, Ohio

January 16, 1973

Receipt is hereby acknowledged of a certified copy of the foregoing resolution.

*A. J. Oswald*  
County Auditor, Montgomery County,  
Ohio

By *B. R. Howe* Deputy

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WHEREAS, the Director of Finance of the City of Centerville received the following seven bids for said bonds in accordance with the advertisement therefor, of which bids that of Roose, Wade & Co. at a net interest cost of 4.596% is the highest bid based on the lowest interest cost:

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McDonald & Company	4-3/4% 4.624	1,317.00

WHEREAS, said bonds were advertised to bear interest at the rate of five per cent (5%) per annum, and Roose, Wade & Co. bid par and accrued interest for said bonds, to bear interest at the rate of four and five-eighths per cent (4-5/8%) per annum, plus a premium of \$587.25; and

WHEREAS, this Council has determined that said bid is the highest bid based upon the lowest rate of interest, and it is desirable to award said bonds upon said bid;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Centerville, Montgomery County, Ohio:

SECTION 1. That said bid of Roose, Wade & Co. of par for all of said bonds, plus a premium of \$587.25, all of said bonds to bear an interest rate of four and five-eighths per cent (4-5/8%) per annum, be and the same is hereby accepted and said bonds are awarded to said bidder upon said bid.

SECTION 2. That the interest rate upon said bonds in said ordinance be changed fo four and five-eighths per cent (4-5/8%) per annum, payable semi-annually.

SECTION 3. That a copy of this resolution be certified to the County Auditor of Montgomery County, Ohio.

Mr. McIntire seconded the motion, and the roll being called upon the question of passage of the resolution, the vote resulted as follows:

Mayor Hoy	yes	Mr. Sweetman	yes
Mr. McIntire	yes	Mr. Stubbs	yes
Mr. Stone	yes	Mr. McQueeney	yes
Mr. Davis	yes		

Passed this 8th day of January, 1973.



President of Council

Attest:



Clerk of Council

