

RESOLUTION NO. 29-73

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN John Davis ON THE 20th DAY OF Aug., 1973.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONEYS.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active funds for the period commencing August 23, 1973 and ending August 22, 1975; and

WHEREAS, it is estimated the probable amount of active deposits to be deposited during the period of designation shall be Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any time during such period shall be Five Hundred Thousand Dollars (\$500,000.00), and

WHEREAS, written application has been received from Winters National Bank and Trust Company, as follows:

For Active Deposits  
Maximum of Five Hundred Thousand Dollars (\$500,000.00).

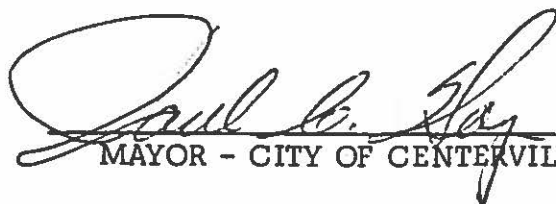
A copy of said application and bid with a copy of the financial statement of said Winters National Bank & Trust Company and Resolution of the Board of Directors of said bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Winters National Bank and Trust Company applied for active deposits, and that the sureties and securities tendered are proper, namely: Five Hundred Thousand Dollars in U. S. Government obligations;


THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active deposits of the City, to the extent set forth herein, be awarded to Winters National Bank and Trust Company which bank shall become a depository for the moneys of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidenced by written memorandum to be executed by the City with said depository.

Passed this 20th day of Aug., 1973.

  
MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:

  
Clerk of the Council of the City of

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CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 29-73, passed by the Council of the City of Centerville, Ohio, on the 29th day of August, 1973.

Maureen J. McLaughlin  
Clerk of the Council

Approved as to form, consistency  
with existing ordinances, the  
charter & constitutional provisions,  
Department of Law  
Robert N. Farquhar  
Municipal Attorney

**WINTERS NATIONAL BANK AND TRUST CO.**

Mr. William L. Bettcher  
Finance Director  
City of Centerville  
44 E. Franklin Street  
Centerville, Ohio 45459

Dear Mr. Bettcher:

The Winters National Bank and Trust Company, located in Dayton, Montgomery County, Ohio hereby makes application to be named as a depository for such active funds of the City of Centerville, Centerville Ohio, as may be awarded to us by contract for the period beginning August 23, 1973 and ending August 22, 1975. This application is to cover funds to be deposited in the active account of the City of Centerville, Centerville , Ohio for a maximum sum of Five Hundred Thousand Dollars (\$500,000.00).

Additionally, The Winters National Bank and Trust Company, hereby makes application to be named as a depository for such interim funds of the City of Centerville, Centerville , Ohio as may be awarded to us by contract during the period beginning August 23, 1973 and ending August 22, 1975. This application is to cover funds to be deposited as interim funds of the City of Centerville, Centerville , Ohio for a maximum sum of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

Winters National Bank and Trust Company will submit bids upon written or verbal request for interim funds in accordance with Sections 135.08 and 135.09 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

Winters Bank also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded. Bids for these deposits will be furnished in writing one week prior to their award.

Winters Bank has twenty branches in Montgomery County and three offices which are facilities on an Air Force installation. There is one branch in the City of Centerville.

Continued

WINTERS NATIONAL BANK AND TRUST CO.

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Enclosed is our published Report of Condition as of March 28, 1973. This report shows our paid-up capital of \$12,750,000.00, surplus of \$12,750,000.00 and deposits of \$507,132,710.71 including deposits of State and political subdivisions totaling \$61,239,440.50.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,

*Mary L. Dohr*

Mary L. Dohr  
Public Funds Officer


MLD:ss

WINTERS NATIONAL BANK AND TRUST CO.

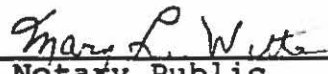
AFFIDAVIT

State of Ohio, County of Montgomery: SS

R. M. Patrick, being first duly sworn deposes and states that he is Vice President and Cashier of The Winters National Bank and Trust Company of Dayton, and that in such capacity he does certify that the attached financial statement of The Winters National Bank and Trust Company of Dayton is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of March 28, 1973, and the said report contains a statement of the capital funds of the applicant, which funds have not been adjusted since the said date.

  
R. M. Patrick

Sworn to before me and subscribed in my presence by the said R. M. Patrick, this 29th day of June, 1973

  
Notary Public

MARY L. WITTE, Notary Public  
In and for Montgomery County, Ohio  
My Commission Expires Aug. 14, 1974

Call No. 683	Charter No. 1608	National Bank Region No. 4
<b>REPORT OF CONDITION, CONSOLIDATING DOMESTIC SUBSIDIARIES, OF THE</b>		
<b>The Winters National Bank and Trust Company</b>		
of Dayton in the State of Ohio, at the close of business on March 28, 1973. Published in response to call made by Comptroller of the Currency, under Title 12, United States Code, Section 161.		
<b>ASSETS</b>		
Cash and due from banks (including \$133,418.12 unposted debits)	.....\$	15,994,477.25
U.S. Treasury securities	.....	62,865,448.34
Obligations of States and political subdivisions	.....	105,701,684.86
Other securities	.....	891,325.06
Federal funds sold and securities purchased under agreements to resell	....	10,000,000.00
Loans	.....	342,471,240.02
Bank premises, furniture and fixtures, and other assets representing bank premises	.....	9,451,554.32
Customers' liability to this bank on acceptances outstanding	.....	2,406,063.16
Other assets (including \$144,500.23 direct lease financing)	.....	5,145,454.34
<b>TOTAL ASSETS</b>	.....	<b>\$615,326,851.35</b>
<b>LIABILITIES</b>		
Demand deposits of individuals, partnerships, and corporations	.....	205,414,746.21
Time and savings deposits of individuals, partnerships, and corporations	.....	209,641,601.78
Deposits of United States Government	.....	16,946,655.22
Deposits of States and political subdivisions	.....	61,239,440.50
Deposits of commercial banks	.....	10,891,002.04
Certified and officers' checks, etc.	.....	2,999,764.94
<b>TOTAL DEPOSITS</b>	.....	<b>\$507,132,710.71</b>
(a) Total demand deposits	.....	250,575,052.00
(b) Total time and savings deposits	.....	256,557,658.71
Federal funds purchased and securities sold under agreements to repurchase	.....	34,823,000.00
Liabilities for borrowed money	.....	5,000,000.00
Acceptances executed by or for account of this bank and outstanding	.....	2,406,063.16
Other liabilities	.....	12,515,784.53
<b>TOTAL LIABILITIES</b>	.....	<b>\$562,077,558.40</b>
<b>RESERVES ON LOANS AND SECURITIES</b>		
Reserve for bad debt losses on loans (set up pursuant to IRS rulings)	.....\$	4,812,916.47
Other reserves on loans	.....	108,559.00
<b>TOTAL RESERVES ON LOANS AND SECURITIES</b>	.....\$	<b>4,921,475.47</b>
<b>CAPITAL ACCOUNTS</b>		
Equity capital-total	.....\$	48,327,815.48
Common Stock-total par value	.....	12,750,000.00
No. shares authorized 1,325,000		
No. shares outstanding 1,275,000		
Surplus	.....	12,750,000.00
Undivided profits	.....	22,827,815.48
<b>TOTAL CAPITAL ACCOUNTS</b>	.....\$	<b>48,327,815.48</b>
<b>TOTAL LIABILITIES, RESERVES, AND CAPITAL ACCOUNTS</b>	.....	<b>\$615,326,851.35</b>
<b>MEMORANDA</b>		
Average of total deposits for the 15 calendar days ending with call date	\$506,897,003.71	
Average of total loans for the 15 calendar days ending with call date	341,699,365.63	
I, D. H. Bryant, Vice President, of the above-named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.		
D. H. BRYANT		
We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct.		
CHARLES K. ESLER, ALLEN J. MARTIN, CARL W. MOELLER,		
No. 522	Directors	June-14

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINTERS NATIONAL BANK AND TRUST COMPANY OF DAYTON:

Section 1. That the President or Senior Vice President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier or Commercial Banking Officer of the Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of, the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to and fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensating any losses suffered by reason of any such default.



The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

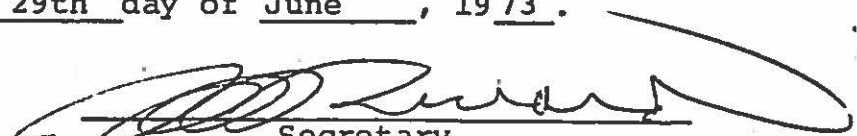
The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1 hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, W. V. Richards, Jr., Secretary of the Board of Directors of The Winters National Bank and Trust Company, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of The Winters National Bank and Trust Company held on the 8th day of July, 1969; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Dayton, Ohio this 29th day of June, 1973.

  
Secretary