

RESOLUTION NUMBER 30-73
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Leonard Stubbins ON THE
20th DAY OF August, 1973

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND
AWARDING MONIES PURSUANT TO THE UNIFORM
DEPOSITORY ACT OF OHIO, BY THE CITY OF CENTERVILLE,
OHIO.

WHEREAS, the Council of the City of Centerville desires to designate a depository for the holding of active deposits of the City for the two (2) year period beginning at the expiration of the current depository agreement; and

WHEREAS, it is estimated by the Council of the City of Centerville that the probable amount of public monies to be deposited at the beginning of the period of designation will be \$150,000.00 and that the probable maximum amount subject to a deposit at any time during such period will be \$500,000.00 and

WHEREAS, a written application has been received from the Centerville Branch of the First National Bank of Miamisburg; and

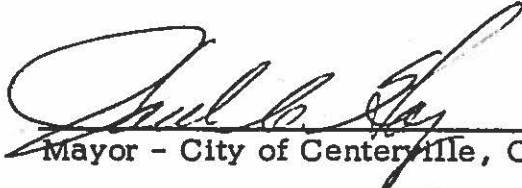
WHEREAS, Section 135.04 of the Ohio Revised Code requires that any institution mentioned in Section 135.03 of the Ohio Revised Code which has an office located within the territorial limits of Centerville is eligible to become a public depository of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of the First National Bank of Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Centerville as follows:

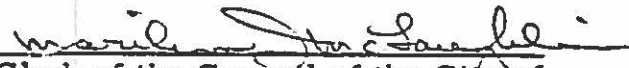
That the deposit of the monies of the City of Centerville, Ohio be awarded in the case of active deposits to the Centerville branch of the First National Bank of Miamisburg, which bank shall become the depository for such monies of the City for a period of two (2) years from the end of the current depository agreement, upon duly executing and delivering a written memorandum or agreement for the deposit of public funds and duly pledging and depositing eligible securities for the repayment of all public monies to be deposited in the public depository in accordance with Ohio Revised Code Sections 135.10, 135.13, 135.17 and 134.18.

PASSED this 20th day of August, 1973.



Mayor - City of Centerville, Ohio

ATTEST:



Clerk of the Council of the City of
Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of a resolution passed by the Council of the City of Centerville, Ohio, on the 20th day of August, 1973.

Marie J. McLaughlin
Clerk

Approved as to form, consistency with existing ordinances, the charger & constitution provisions.

- Department of Law
- Robert N. Farquhar
- Municipal Attorney