

RESOLUTION NUMBER 6-71
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN John McIntive ON THE 29th DAY OF
June, 1971.

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AWARDING
MONIES PURSUANT TO THE UNIFORM DEPOSITORY ACT OF OHIO, BY
THE CITY OF CENTERVILLE, OHIO.

WHEREAS, the Council of the City of Centerville desires to designate
a depository for the holding of active deposits of the City for the two (2)
year period beginning at the expiration of the current depository agreement;
and

WHEREAS, it is estimated by the Council of the City of Centerville
that the probable amount of public monies to be deposited at the beginning of
the period of designation will be \$150,000.00 and that the probable maximum
amount subject to a deposit at any time during such period will be \$300,000.00;
and

WHEREAS, a written application has been received from the Centerville
Branch of the First National Bank of Miamisburg; and

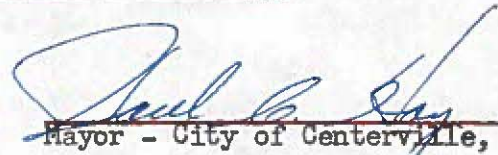
WHEREAS, Section 135.04 of the Ohio Revised Code requires that any
institution mentioned in Section 135.03 of the Ohio Revised Code which has an
office located within the territorial limits of Centerville is eligible to
become a public depository of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of the First National Bank of
Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of
Centerville as follows:


That the deposit of the monies of the City of Centerville,
Ohio, be awarded in the case of active deposits to the
Centerville branch of the First National Bank of Miamisburg,
which bank shall become the depository for such monies of the
City for a period of two (2) years from the end of the current
depository agreement, upon duly executing and delivering a
written memorandum or agreement for the deposit of public
funds and duly pledging and depositing eligible securities
for the repayment of all public monies to be deposited in the
public depository in accordance with Ohio Revised Code
Sections 135.10, 135.13, 135.17 and 134.18.

PASSED this 29th day of June, 1971.



Mayor - City of Centerville, Ohio

ATTEST:



Clerk of the Council of the City
of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of a resolution passed by the Council of the City of Centerville, Ohio, on the 29th day of June, 1971.

Marie J. McLaughlin
Clerk

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney