

RESOLUTION NO. 7-71

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Russell Sweetman ON THE 19th DAY OF JULY, 1971.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONEYS.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active funds for the period commencing August 23, 1971 and ending August 22, 1972; and

WHEREAS, it is estimated the probable amount of active deposits to be deposited during the period of designation shall be Fifty Thousand Dollars (\$50,000.00), and the probable maximum amount to be so deposited at any time during such period shall be Fifty Thousand Dollars (\$50,000.00).

WHEREAS, written application has been received from Winters National Bank and Trust Company, as follows:

For Active Deposits
Maximum of Fifty Thousand Dollars (\$50,000.00).

A copy of said application and bid with a copy of the financial statement of said Winters National Bank & Trust Company and Resolution of the Board of Directors of said bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Winters National Bank and Trust Company applied for active deposits, and that the sureties and securities tendered are proper, namely: Fifty Thousand Dollars in U. S. Government obligations;

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active deposits of the City, to the extent set forth herein, be awarded to Winters National Bank and Trust Company which bank shall become a depository for the moneys of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidenced by written memorandum to be executed by the City with said depository.

Passed this 19th day of July, 1971.

John A. Davis
Deputy MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:

Marion J. M. Sanklin
Clerk of the Council of the City
of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution passed by the Council of the City of Centerville, Ohio on the 19th day of July, 1971.

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions,
Department of Law
Robert N. Farquhar
Municipal Attorney,

Robert N. Farquhar

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINTERS NATIONAL BANK AND TRUST COMPANY OF DAYTON:

Section 1. That the President or Senior Vice President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier or Commercial Banking Officer of this Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of, the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to and fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be

negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensating any losses suffered by reason of any such default.

The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

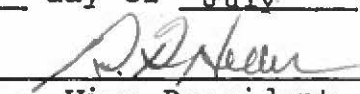
The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1 hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, R. F. Heller, Vice President of The Winters National Bank and Trust Company, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of The Winters National Bank and Trust Company held on the 8th day of July, 1969; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Dayton, Ohio this 16 day of July, 1971.



Vice President



WINTERS NATIONAL BANK AND TRUST CO.

July 16, 1971

Mr. Ronald Budzik
Director of Finance
City of Centerville
100 W. Spring Valley Road
Centerville, Ohio 45459

Dear Mr. Budzik:

The Winters National Bank and Trust Company, located in Dayton, Montgomery County, Ohio hereby makes application to be named as a depository for such active funds of the City of Centerville Centerville, Ohio, as may be awarded to us by contract for the period beginning August 23, 1971 and ending August 22, 1973. This application is to cover funds to be deposited in the active account of the City of Centerville Centerville, Ohio for a maximum sum of Fifty Thousand Dollars (\$50,000.00).

Additionally, The Winters National Bank and Trust Company, hereby makes application to be named as a depository for such interim funds of the City of Centerville as may be awarded to us by contract during the period beginning August 23, 1971 and ending August 22, 1973. This application is to cover funds to be deposited as interim funds of the City of Centerville Centerville, Ohio for a maximum sum of One Hundred Thousand Dollars (\$100,000.00).

Winters National Bank and Trust Company submits the following bid for interim funds in accordance with sections 135.08 and 135.09 of the Ohio Revised Code.

<u>Maturity</u>	<u>Amount</u>	<u>Rate Range</u>
30 days or more but less than one year	Under \$100,000	2% and increments of 1/8 of 1% to 5%
1 year	Under \$100,000	2% and increments of 1/8 of 1% to 5 1/2%
30 to 89 days	\$100,000 & Over	2% and increments of 1/8 of 1% to 8%
90 to 179 days	\$100,000 & Over	2% and increments of 1/8 of 1% to 6-3/4%
180 or more but less than 1 year	\$100,000 & Over	2% and increments of 1/8 of 1% to 7%

Continued

WINTERS NATIONAL BANK AND TRUST CO.

-2-

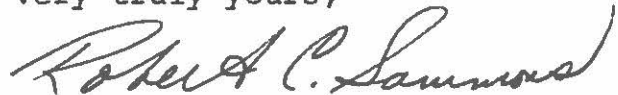
<u>Maturity</u>	<u>Amount</u>	<u>Rate Range</u>
1 year	\$100,000 & Over	2% and increments of 1/8 of 1% to 7½%

Winters Bank also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded. Bids for these deposits will be furnished in writing one week prior to their award.

Enclosed is our published Report of Condition as of April 20, 1971. This report shows our paid-up capital \$12,750,000.00, surplus of \$12,750,000.00 and deposits of \$444,842,802.24 including deposits of State and political subdivisions totaling \$49,019,393.61.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,



Robert C. Sammons
Assistant Vice President

RCS:pk

Enclosure

WINTERS NATIONAL BANK AND TRUST CO.

AFFIDAVIT


State of Ohio, County of Montgomery: SS

R. F. Heller, being first duly sworn deposes and states that he is Vice President of The Winters National Bank and Trust Company of Dayton, and that in such capacity he does certify that the attached financial statement of The Winters National Bank and Trust Company of Dayton is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of April 20, 1971, and the said report contains a statement of the capital funds of the applicant, which funds have not been adjusted since the said date.



R. F. Heller

Sworn to before me and subscribed in my presence by the said R. F. Heller, this 16 day of July, 1971.



Notary Public

MARY L. WINTERS, Notary Public
In and for Montgomery County, Ohio
My Commission Expires Aug. 14, 1974

Call No. 477

Charter No. 2604
**REPORT OF CONDITION, CONSOLIDATING
 DOMESTIC SUBSIDIARIES, OF THE**

National Bank Region No. 4

WINTERS NATIONAL BANK & TRUST CO.

of Dayton in the state of Ohio at the close of business on April 20, 1971. Published
 in response to call made by comptroller of the currency, under title 12, United
 States Code, Section 161.

ASSETS	
Cash and due from banks (including \$625,073.52 unposted debits)	\$ 84,057,550.72
U.S. Treasury securities	63,296,776.73
Obligations of States and political subdivisions	102,467,168.83
Other securities	775,600.60
Federal funds sold and securities purchased under agreements to resell	16,800,000.00
Loans	251,673,178.11
Bank premises, furniture and fixtures, and other assets representing bank premises	6,886,012.07
Customers' liability to this bank on acceptances outstanding	1,088,643.12
Other assets (including \$209,666.82 direct lease financing)	4,620,295.59
TOTAL ASSETS	\$531,694,687.17
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$198,814,245.66
Time and savings deposits of individuals, partnerships, and corporations	166,209,482.72
Deposits of United States Government	14,420,876.91
Deposits of States and political subdivisions	49,019,393.51
Deposits of commercial banks	12,174,553.63
Certified and officers' checks, etc.	3,594,189.71
TOTAL DEPOSITS	\$444,842,802.24
(a) Total demand deposits	\$744,716,788.18
(b) Total time and savings deposits	\$270,126,014.06
Federal funds purchased and securities sold under agreements to repurchase	15,250,000.00
Mortgage indebtedness	8,000.00
Acceptances executed by or for account of this bank and outstanding	1,088,643.12
Other liabilities	22,853,413.72
TOTAL LIABILITIES	\$484,142,859.08
RESERVES ON LOANS AND SECURITIES	
Reserve for bad debt losses on loans (set up pursuant to IRS rulings)	\$ 4,732,522.00
Other reserves on loans	97,257.50
Reserves on securities	145,029.25
TOTAL RESERVES ON LOANS AND SECURITIES	4,974,808.75
CAPITAL ACCOUNTS	
Equity capital-total	\$ 42,576,919.84
Common Stock-total par value	12,750,000.00
No. shares authorized 1,275,000	
No. shares outstanding 1,275,000	
Surplus	12,770,000.00
Undivided profits	17,076,919.84
TOTAL CAPITAL ACCOUNTS	42,576,919.84
TOTAL LIABILITIES, RESERVES, AND CAPITAL ACCOUNTS	\$531,694,687.17

MEMORANDA

Average of total deposits for the 15 calendar days ending with call date .. \$446,812,331.06

Average of total loans for the 15 calendar days ending with call date 249,726,455.88

I, R. F. HELLER, Vice President, of the above-named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.

(s) R. F. HELLER

We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct

ROBERT F. SHARPE
 HORACE M. HUFFMAN, JR.
 LOUIS POLK
 Directors