

#6-68

R E S O L U T I O N

A Resolution Concerning the State Police and Fire Pension Fund.

WHEREAS, the current law requiring payment of the full accrued liability of the State Police and Fire Pension Fund commencing in the year 1969 constitutes a serious fiscal problem for the Village of Centerville, Ohio, and

WHEREAS, the 107th General Assembly is currently in session and the Village Council of Centerville, Ohio, believes immediate action must be taken relative to this problem,

Now, therefore, BE IT AND IT IS HEREBY RESOLVED, that the following findings and recommendations be forwarded to the Governor, Members of the Ohio Senate and House of Representatives, and to all other interested parties:

1. The present legislation requiring full funding of the accrued liability of the police and fire pension fund imposes an intolerable burden on municipalities throughout the state and requires contribution on said accrued liability to start in 1969, at a time when municipalities do not have the means to finance such contributions.

2. Even if, under current restrictions upon local taxing powers, the means of financing of such contribution could be placed on the ballot by Ohio's municipalities, there is no assurance of their passage or approval, therefore potentially leaving Ohio municipalities without the means of financing the required contribution in 1969.

3. All municipalities have already accepted a tremendous cost and began the funding of current and future police and fire pension liabilities in 1967, and will continue to do so thus providing local funds to meet current pension needs.

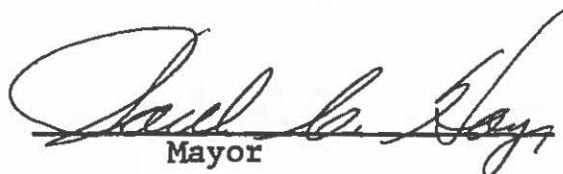
4. An ever increasing complex of social and economic needs of Ohio's urban areas has placed new burdens on our municipalities in such priorities that all available and feasible financing resources are being utilized.

5. It is our firm position that full funding of the police and fire pension fund is not required to guarantee the security of pension payments, and that a study by the Legislative Service Commission should be immediately authorized by the General Assembly to consider alternatives to the full funding requirements.

6. Until an acceptable plan for funding the accrued liability has been adopted, no burdens should be imposed requiring tax measures to be submitted to the voters, and the contribution required of municipalities in 1969 should be deferred until after the General Assembly considers the findings and report of the Legislative Service Commission.

7. The responsibility for the enactment of laws which have resulted in the accrual of high pension liabilities over the years must be accepted by the State of Ohio, and since current and future pension requirements are being paid by municipalities and members of the system, the means for meeting the accrued liability should be provided by the State.

Approved and adopted this 18 day of March, 1968.


Mayor

ATTEST:


Clerk-Treasurer

C E R T I F I C A T E

The undersigned, Village Clerk-Treasurer of the Village of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a certain resolution passed by the Council of said Village on the 18th day of March, 1968.


Clerk-Treasurer