



Community Reinvestment Area

# Tax Abatement Program

City of Centerville • 100 West Spring Valley Road • Centerville, Ohio 45458 • Ph. No. 937.433.7151

Recognizing that investment and reinvestment within the Centerville community has a unique public value, the City of Centerville, has adopted a property tax abatement program for property owners.

Under this program, the value of remodeling, additions to an existing building, or construction of a new building may qualify to have the increased value of the property held off the property valuation for property tax purposes for a period of up to 15 years.

In order to qualify:

1. *The project must be completed;*
2. *You must apply through the Centerville Planning Department;*
3. *You must prove that the value of the improvement exceeds the legal minimum;*
4. *You must agree to maintain the property for the duration of the exemption; and*
5. *You must adhere to all other City and State regulations related to payment of property taxes.*

Properties Qualifying for Tax Abatement:

Any property shown as eligible on the City's CRA Eligibility Map may qualify for this program in the following manner:

*Single and two-family residential units, remodeled at a cost of at least \$2,500.00 may qualify for an exemption of the tax value of the remodeling for a period of 10 years.*

*-Or-*

*Residential dwelling units containing more than 2 units and commercial or business properties remodeled at a cost of at least \$5,000.00 may qualify for an exemption of the tax value of the remodeling for 12 years.*

*-Or-*

*Construction of any dwelling, commercial or business structure may qualify. No minimum value is required for an exemption of the tax value due to the new construction and may be exempted for a period of 15 years.*

For additional information on the Property Tax Abatement process or to request an application, please contact the City of Centerville Planning Department.



## Application for Property Tax Abatement

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### Property Information

Property Owner \_\_\_\_\_ Phone No. \_\_\_\_\_

Property Address \_\_\_\_\_

Parcel ID No. \_\_\_\_\_ Zoning District \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

*Note: Only properties specifically indicated on the City of Centerville Community Reinvestment Area Eligibility Map may apply for tax abatement.*

### Project Description

Please use this area to describe your remodeling or new construction project:

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*You may attach a separate page to this application if more space is needed*

### Property Tax Abatement Class

- A.  **Ten Years** - Single-Family or Two-Family remodeling over \$2,500 in valuation
- B.  **Twelve Years** - Multi-Family residential, commercial, or industrial remodeling over \$5,000 in valuation
- C.  **Fifteen Years** - New construction of commercial or industrial

I do swear and affirm that this application is true and that the total value of the improvements related to this construction project is \$ \_\_\_\_\_.

*Attach an itemized list of expenses including all receipts, bills, invoices, canceled checks, and other proof of payment for the amount indicated above. Additionally, you are required to confirm that property tax payments are up to date for the subject property.*

\_\_\_\_\_  
Signature of Owner

\_\_\_\_\_  
Date

*Departmental Use Only*

Date Received	Abatement Class	Improvements Verified
	A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>	Staff Signature _____ Date _____