

RESOLUTION NUMBER 5-1965
COUNCIL OF THE VILLAGE OF CENTERVILLE, OHIO

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES PURSUANT TO THE UNIFORM DEPOSITORY ACT OF OHIO, BY THE VILLAGE OF CENTERVILLE, OHIO.

WHEREAS, the Council of the Village of Centerville desires to designate a depository for the holding of active deposits of the Village for the two (2) year period beginning at the expiration of the current depository agreement; and

WHEREAS, it is estimated by the Council of the Village of Centerville that the probable amount of public monies to be deposited at the beginning of the period of designation will be \$17,000.00 and that the probable maximum amount subject to deposit at any time during such period will be ~~\$40,000.00~~; and

WHEREAS, a written application has been received from The Centerville Branch of the First National Bank of Miamisburg; and

WHEREAS, Section 135.06 of the Ohio Revised Code requires that any institution mentioned in Section 135.04 of the Ohio Revised Code which has an office located within the territorial limits of Centerville is eligible to become a public depository of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of the First National Bank of Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Centerville as follows:

That the deposit of the monies of the Village of Centerville, Ohio, be awarded in the case of active deposits to the Centerville Branch of the First National Bank of Miamisburg, which bank shall become the depository for such monies of the Village for a period of two (2) years from the end of the current depository agreement, upon duly executing and delivering a written memorandum or agreement for the deposit of public funds and duly pledging and depositing eligible securities for the repayment of all public monies to be deposited in the public depository, in accordance with Ohio Revised Code Sections 135.10, 135.13, 135.14, 135.15 and 135.16.

PASSED on this 1 day of November, 1965

Wm O Gumbel
Mayor

ATTEST:

Katherine B Brown
Clerk-Treasurer