

RESOLUTION 7-64

**RESOLUTION AWARDING BONDS
AND FIXING RATE OF INTEREST**

The Council of the Village of Centerville, Montgomery County, Ohio, met in special session on the 9th day of October, 1964, at the regular place of meeting, with the following members present:

Charles Taylor, Richard Knierer, Kenneth McClellan and Howard Griest

Mr. Griest moved that the following resolution be passed:

WHEREAS, by ordinance heretofore adopted, this council authorized the issuance of \$35,000 of Municipal Building Bonds, and said issue of bonds was advertised for sale in accordance with the Uniform Bond Law, and

WHEREAS, C. J. McCloy & Co., Cincinnati, Ohio, bid par for said bonds at a different rate of interest from that contained in said ordinance and in the advertisement of sale, namely, three and five-eighths per cent (3-5/8%) per annum, plus a premium of \$222.00 for said issue of bonds, and

WHEREAS, this council has determined that said bid is the highest bid based upon the lowest rate of interest for said issue,

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Centerville, Montgomery County, Ohio:

SECTION 1. That said bid of C. J. McCloy & Co., Cincinnati, Ohio, of par for said \$35,000 of bonds, bearing interest at the rate of three and five-eighths per cent (3-5/8%) per annum, plus a premium of \$222.00, be and the same is hereby accepted, and said issue of bonds is hereby awarded to said C. J. McCloy & Co. upon said bid.

SECTION 2. That the rate of interest be changed from three and one-half per cent (3-1/2%) to three and five-eighths per cent (3-5/8%) per annum.

SECTION 3. That a copy of this resolution be certified to the County Auditor of Montgomery County, Ohio.

Mr. McClellan seconded the resolution and the roll being called upon its passage, the vote resulted as follows:

Mr. Taylor, Yes
Mr. Knierer, Yes

Mr. McClellan, Yes
Mr. Griest, Yes

Passed this 9th day of October, 1964.

Attest:

Wm O Gembel
Mayor

Katherine B Brown
Clerk of Council

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a resolution passed by the Council of the Village of Centerville, Ohio, on the 9th day of October, 1964, and that a copy of said resolution was certified to the Auditor of Montgomery County, Ohio, on the 13th day of October, 1964.

Katherine B Brown
Village Clerk, Centerville, Ohio

RECEIPT

Dayton, Ohio
October 13, 1964

Receipt, this day, of a copy of the foregoing resolution, is hereby acknowledged.

Jesse Hamis
Auditor - Montgomery County, Ohio
Ray Stouck D Livingston