

COUNCIL OF THE VILLAGE OF CENTERVILLE, OHIO

RESOLUTION NO. 2-63

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES PURSUANT TO THE UNIFORM DEPOSITORY ACT OF OHIO, BY THE VILLAGE OF CENTERVILLE, OHIO.

WHEREAS, the Council of the Village of Centerville desires to designate a depository for the holding of active deposits of the Village for the two (2) year period beginning at the expiration of the current depository agreement; and

WHEREAS, it is estimated by the Council of the Village of Centerville that the probable amount of public monies to be deposited at the beginning of the period of designation will be \$17,000.00 and that the probable maximum amount subject to deposit at any time during such period will be \$40,000.00; and

WHEREAS, a written application has been received from The Centerville Branch of the First National Bank of Miamisburg; and

WHEREAS, Section 135.06 of the Ohio Revised Code requires that any institution mentioned in Section 135.04 of the Ohio Revised Code which has an office located within the territorial limits of Centerville is eligible to become a public depository of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of The First National Bank of Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Centerville as follows:

That the deposit of the monies of the Village of Centerville, Ohio, be awarded in the case of active deposits to the Centerville Branch of The First National Bank of Miamisburg, which bank shall become the depository for such monies of the Village for a period of two (2) years from the end of the current depository agreement, upon duly executing and delivering a written memorandum or agreement for the deposit of public funds and duly pledging and depositing eligible securities for the repayment of all public monies to be deposited in the public depository, in accordance with Ohio Revised Code Sections 135.10, 135.13, 135.14, 135.15 and 135.16.

PASSED on this 5 day of August, 1963.

Wm. O. Gambel
Mayor

ATTEST:

Charles G. Taylor Jr.
Clerk-Treasurer

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FIRST NATIONAL BANK OF MIAMISBURG:

Section 1. That the President or Vice President or Assistant Vice President and the Cashier or Assistant Cashier of this Bank be and they hereby are authorized and directed to execute and deliver on behalf of and as the act of this Bank any depository contract with the Treasurer of the State of Ohio or of any subdivision of such State, for the deposit of public funds, and a good and sufficient bond or bonds payable to any such Treasurer, with surety or sureties approved by said Treasurer, or to hypothecate securities of the classes named in the statutes of Ohio governing the deposits of public moneys of the State of Ohio and any of its subdivisions, as collateral security for the deposits made under said depository contract, or both, and in such an amount as is required by the provisions of the Uniform Depository Act of Ohio.

Section 2. That the officers of this Bank, as named in Section 1 hereof, be and they hereby are authorized and directed throughout the term of any such depository contract hereinbefore described to cancel bonds and execute new bonds and withdraw securities and hypothecate other securities in their place and to hypothecate additional securities as required by, and subject to the approval of and with the consent of, the Treasurer of said State or of any of its subdivisions, so as to keep the amount of security furnished by this Bank at all times adjusted to and fully adequate for the protection of public moneys deposited with this Bank.

Section 3. All of the securities hypothecated by the officers of this Bank as collateral security for the performance of any of its depository contracts with the Treasurer of said State or of any of its subdivisions shall

be the property of said State or of its subdivisions in case of any default upon the part of this Bank and may thereupon be negotiated, sold, transferred, and delivered by said State or its subdivisions and the proceeds used in liquidating any damages and compensating any losses suffered by reason of any such default.

The Treasurer of said State or of any of its subdivisions, as the case may be, may cancel bonds, release securities at any time hypothecated, and require in the place thereof other bonds and/or securities of the kind specified in the statutes of the State of Ohio and, when deemed necessary for the better protection of the funds deposited, such public officers may require additional or other or different securities to or than those at such time hypothecated to be deposited, subject to the terms of the hypothecation contract authorized by this resolution.

The amount of such bonds and securities may be decreased as authorized and permitted by such public officers, provided that both the depository and the public officer comply with the duty imposed upon them by law to keep such amount adjusted at all times to and adequate for the protection of the public moneys deposited with the depository Bank.

Section 4. That the officers of this Bank as named in Section 1, hereby be and they hereby are also authorized and directed, for and on behalf of this Bank, to execute and deliver any other document and to perform any other act required of it at any time under the provisions of the Uniform Depository Act of Ohio.

C E R T I F I C A T E

I, _____, Cashier of The First National Bank of Miamisburg, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a legal meeting of the Board of Directors of the First National Bank of Miamisburg held on the 2nd day of February, 1961; that said resolution has not been modified or rescinded and is in full force and effect.

Dated at Miamisburg, Ohio, this 24th day of August, 1963.



Cashier

COUNCIL OF THE VILLAGE OF CENTERVILLE, OHIO

RESOLUTION NO. 2

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES PURSUANT TO THE UNIFORM DEPOSITORY ACT OF OHIO, BY THE VILLAGE OF CENTERVILLE, OHIO.

WHEREAS, the Council of the Village of Centerville desires to designate a depository for the holding of active deposits of the Village for the two (2) year period beginning at the expiration of the current depository agreement; and

WHEREAS, it is estimated by the Council of the Village of Centerville that the probable amount of public monies to be deposited at the beginning of the period of designation will be \$17,000.00 and that the probable maximum amount subject to deposit at any time during such period will be \$40,000.00; and

WHEREAS, a written application has been received from The Centerville Branch of the First National Bank of Miamisburg; and

WHEREAS, Section 135.06 of the Ohio Revised Code requires that any institution mentioned in Section 135.04 of the Ohio Revised Code which has an office located within the territorial limits of Centerville is eligible to become a public depository of the active public monies of Centerville; and

WHEREAS, the Centerville Branch of The First National Bank of Miamisburg is within the territorial limits of Centerville;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Centerville as follows:

That the deposit of the monies of the Village of Centerville, Ohio, be awarded in the case of active deposits to the Centerville Branch of The First National Bank of Miamisburg, which bank shall become the depository for such monies of the Village for a period of two (2) years from the end of the current depository agreement, upon

duly executing and delivering a written memorandum or agreement for the deposit of public funds and duly pledging and depositing eligible securities for the repayment of all public monies to be deposited in the public depository, in accordance with Ohio Revised Code Sections 135.10, 135.13, 135.14, 135.15 and 135.16.

PASSED on this 5th day of Sept, 1961.

Wm O. Gernibel
Mayor

ATTEST:

Kenneth E. Poff
Clerk-Treasurer

FOUR STAR BOND

SOUTHWORTH COMSA

25% COTTON FIBER

C E R T I F I C A T E

I, KENNETH POFF, Clerk-Treasurer of the Village of Centerville, Ohio, do hereby certify that the foregoing is a true and correct copy of RESOLUTION NO. _____, passed by the Council of the Village of Centerville on the _____ day of _____, 1961.

Clerk-Treasurer

FOUR STAR BOND

SOUTHWORTH CO. U.S.A.

23% COTTON FIBER

MEMORANDUM OR AGREEMENT FOR DEPOSITS OF PUBLIC FUNDS

Rev. Code, Secs. 133.14-15-16

WHEREAS, The First National Bank of Miamisburg, Miamisburg, Ohio
(Full corporate name of Bank)
 a banking corporation under the laws of United States
(United States or Ohio) and being
 located and doing business within the Village of Centerville,
Montgomery County, Ohio, and having capital funds as defined by the "Uniform
Depository Act" of Ohio of Six hundred thousand Dollars
(\$ 600,000.00) and 30% of the deposit liabilities of \$ 12,000,000.00 as provided
 in said Act, and hereinafter referred to as the "Bank", has in writing proposed to the
Village of Centerville
Centerville, Ohio, that for the full time be-
ginning August 22, 1963 and ending August 22, 1965 both
 inclusive, it will accept for deposit and safe keeping the maximum sum of
Forty thousand Dollars (\$ 40,000.00) or
 any part thereof of the (active) deposit moneys of said Village of Centerville;
(inactive)
 and

WHEREAS, said Bank has also, in said written proposal, and pursuant to the Uni-
 form Depository Act of Ohio, offered to secure the performance of its undertakings under
 said proposal, if said proposal be accepted, by giving good and sufficient collateral bond
approved bonds
 supported by the deposit with said U.S. Treasury Bonds & F.D.I.C. Insurance of securities
 of the kind permitted by said Sections 135.16, 131.09 and other Sections of the Revised
 Code of Ohio specifying eligible securities, and in a penal sum equal to the minimum
 amount of collateral required by Section 135.16 of the Revised Code of Ohio; or corpo-
 rate surety bond or bonds in a penal sum required by said Uniform Depository Act; and

WHEREAS, the said Village of Centerville has accepted the said
 proposal of said Bank, either as to the whole or part of the amount of deposit proposed
 for, and has selected said Bank as one of its depositories for and during the period of
 time beginning August 22, 1963 and ending August 22, 1965,
 both inclusive, and awarded to it, as such depository, a deposit of money:

NOW, THEREFORE, in consideration of said acceptance and award on the part of
 said Village of Centerville, and in consideration of the deposit
 and use, as aforesaid, of said moneys of said Village of Centerville,
 said Bank now hereby agrees to receive from said Village of Centerville
 such sum or sums as will not at any time within the term herein mentioned exceed a
 total of Forty thousand Dollars (\$ 40,000.00) of
 the moneys of said Village of Centerville coming into the hands of the
 Treasurer of said Village of Centerville as such Treasurer, in an ac-

count known as the (active) deposits account; to pay interest at the rate of.....None.....
(inactive)
per centum per annum on such inactive deposit in accordance with the
terms of Section 135.22 of the Revised Code of Ohio; and to safely keep, account for, and
on demand or due notice, pay over the same for and to said.....Village of Centerville.....
.....; all pursuant and subject to the provisions, terms, limitations, conditions
and stipulations of Amended House Bill No. 326, adopted by the General Assembly of
Ohio on March 31, 1937, as amended by House Bill No. 118 of the Ninety-third General
Assembly, and known as the "Uniform Depository Act."

Said Bank further agrees that, to secure the performance of its obligations hereunder
and under said proposal, and the observance of all requirements of law applying to such
deposits, depositories, contracts, and bond, it will forthwith give to said.....Village of.....
Centerville.....for the benefit of said.....Village of Centerville..... and to its
satisfaction, and to the satisfaction of the.....Village of Centerville.....
of.....Centerville....., Ohio, as to form, a good and sufficient collateral bond sup-
ported by and in a penal sum equal to the minimum amount of collateral required to be
deposited under the provisions of Section 135.16 of the Revised Code of Ohio; or a cor-
porate surety bond or bonds in the penal sum required by said Act. The said Bank will
offer the following collateral securities in support of said collateral bond, or the following
corporate surety bond or bonds, or both, to secure said award.

Type of Securities Deposited or Security Offered.....U. S. Treasury Bonds.....
.....Amount \$ 30,000.00

(a) Negotiable bonds or other interest bearing obligations of the kind permitted to be de-
posited under the provisions of the Uniform Depository Act,
(market value) \$.....

(b) Corporate surety bond or bonds in the penal sum required by the Uniform Depository
Act F. D. I. C. Insurance \$ 10,000.00

Said Bank further understands and agrees that any or all the money so awarded to
or deposited with it as active accounts, may at any time be drawn against by check of the
.....Village of Centerville

....., Ohio, executed by such authorized
person(s), or officer(s), and according to such procedure, as said Village of Centerville
.....may designate and prescribe; inactive deposits may be withdrawn on
proper order after due notice as prescribed by Section 135.14 of the Revised Code of Ohio;
also, that said Bank will file with the Treasurer of said.....

.....on the last business day of each month during any part of which any part of
the award is on deposit, a certificate showing the balance of such moneys in its possession.

And said.....Village of Centerville, Ohio.....
....., Ohio, in consideration of
the agreements of said Bank, heretofore set forth, agrees that for and during the period of

time beginning August 22, 1963 and ending August 22, 1965

both inclusive, it will and does designate said Bank as a depository of money belonging to it, and that it will, during said term, allow the said Bank the full use, for its lawful and proper purposes, of the daily balances, of deposits of the moneys coming into the hands of the Treasurer of said Village of Centerville as such Treasurer, in the said Treasurer's Account in said Bank, as aforesaid; all pursuant and subject to the Uniform Depository Act of Ohio herein referred to and all amendments or supplements thereto, and to the terms of said Bank's proposal, and all within the limits, and under, and subject to the terms, conditions and stipulations in this agreement set forth.

The securities deposited, and the corporate bond, or both, shall be and are surety and bond for the compliance by said Bank with each and all of the provisions, terms, limitations, conditions and stipulations hereinbefore mentioned, and for the performance hereof by said Bank.

It is agreed that this contract shall become null and void, whenever, during the depository period the laws of Ohio and the laws of the United States are changed or amended and become effective so as to permit banks to pay interest on demand deposits of public funds.

IN WITNESS WHEREOF, the said parties have hereunto set their hands by their duly authorized officers, and affixed the seals of said parties, this 24th day of

August, 1962

FIRST NATIONAL BANK
MIAMISBURG, OHIO

(Full name of Bank, Unabbreviated)

By [Signature] (Office)

By [Signature] (Title)

The _____

_____, Ohio.

By Charles G. Taylor Jr., Treasurer.

Corporate Seal

NOTE: The full corporate name, unabbreviated, of the bank, should be signed by its President or Vice-President, and Cashier, in the case of a national bank; or by its President or Vice-President, and Cashier or Secretary, in the case of a state bank.

In all cases each corporate signer should, by resolution of its board of directors, authorize the signing and sealing of the agreement and supporting bond(s) by the person(s) who execute and seal the same. A copy of such resolution, certified by the Secretary or Corresponding Officer of the corporation, to be a true copy, must accompany the agreement.

Approved as to Form _____

