

Mayor Jackson advised the Council that he and the Sewer Finance Committee are making progress in the matter of determining methods of financing a sewer project for Centerville. The Mayor reported on a recent meeting with the investment firm of Seasingood & Mayer in Cincinnati, Ohio, relating to financing and underwriting problems. Mr. Arnold spoke briefly on the advisability of incurring expenses for special legal counsel and underwriting or investment counsel relating to the possible methods of financing a sewer project.

Whereupon, upon the motion of Council Member *Mr. Cramer, moved to*
~~be seconded by Council Member Mr. Neubauer.~~ *pass. Res. 3 - '58.*
resolution was ~~unanimously passed by Council:~~
✓ Res. 3 - '58 carried.

"RESOLVED, That the Mayor and the Sewer Finance Committee of the Village Council are jointly authorized to proceed with further preliminary investigation of financing methods which may be available for installing a sewage treatment disposal plant and a collection system for the Village of Centerville, and said Mayor is further authorized to employ special legal counsel and to consult with underwriting or investment firms as financial agents, and to incur legal expenses and consultation fees and charges therefor in order to obtain expert advice and recommendation relevant to possible methods of procedure and necessary financing for the installation of a sewer facility for the Village of Centerville."

seconded by Mr. Neubauer & carried.
a roll call was ordered which resulted in
6 ayes in favor of the motion.

Meeting Adj.

MILLERS FALLS
ERASE
COTTON CONTENT