

Res. 5-1957
A RESOLUTION OF THE COUNCIL

OF THE VILLAGE OF CENTERVILLE, OHIO

RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONEYS PURSUANT TO THE UNIFORM DEPOSITORY ACT
OF OHIO, BY THE VILLAGE OF CENTERVILLE, OHIO

WHEREAS, the Council of the Village of Centerville finds that the notice for applications for deposit of Village moneys was duly published as required by law; and

WHEREAS, it is estimated that the probable amount of active deposits to be deposited during the period of designation shall be Twenty-five Thousand Dollars (\$25,000.00) and the probable maximum amount to be so deposited at any time during such period shall be Twenty-five Thousand Dollars (\$25,000.00); and


WHEREAS, a written application has been received from The Winters National Bank & Trust Company of Dayton, Ohio, for the receipt of active deposits in the amount of Twenty-five Thousand Dollars (\$25,000.00) from the Village of Centerville, Ohio; and

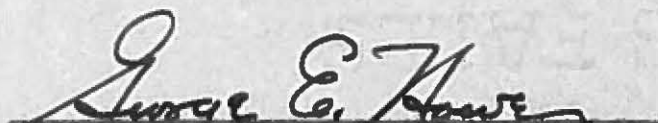
WHEREAS, Council finds that the sureties and securities tendered are proper, to-wit, U. S. Government securities or other collateral in accordance with the Uniform Depository Act of Ohio in the amount of Twenty-five Thousand Dollars (\$25,000.00);

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Centerville, as follows:

That the deposit of the moneys of the Village of Centerville, Ohio, be awarded in the case of active deposits to The Winters National Bank & Trust Company of Dayton, Ohio, which bank shall become the depository for the moneys of the Village for a period of two (2) years upon duly executing and delivering a written memorandum or agreement for deposits of public funds in accordance with Ohio Revised Code Sections 135.13, 135.14, 135.15 and 135.16.

Approved this 5th day of August, 1957.


Mayor


Clerk, Village of Centerville