

RESOLUTION 3-1956

RESOLUTION PROVIDING FOR THE REDEMPTION OF  
\$24,000 OF 3-1/2% FIRST MORTGAGE WATERWORKS  
REVENUE BONDS OF THE VILLAGE OF CENTERVILLE,  
MONTGOMERY COUNTY, OHIO, DATED JUNE 1, 1942.

WHEREAS, the Village of Centerville, by Ordinance No. 2-1942, passed by Council of the Village on May 15, 1942, authorized the issuance of \$45,000 of 3-1/2% First Mortgage Waterworks Revenue Bonds, of which \$40,000 of said bonds were issued, with bonds maturing after June 1, 1945,

WHEREAS, the Village of Centerville proposes to sell the municipally owned waterworks system to Montgomery County, Ohio, and

WHEREAS, it is necessary to call the remaining bonds of said issue for redemption, in the manner prescribed in said ordinance, on December 1, 1956,

NOW, THEREFORE, BE IT RESOLVED By Council of the Village of Centerville, Montgomery County, Ohio:

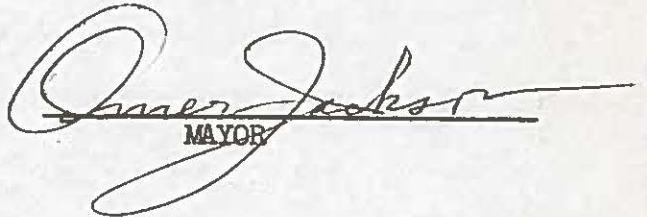
SECTION 1. That \$24,000 of outstanding bonds of the original issue of \$45,000 of 3-1/2% First Mortgage Waterworks Revenue Bonds of the village, dated June 1, 1942, secured by a Mortgage Trust Indenture with the Winters National Bank & Trust Company, Dayton, Ohio, as Trustee, numbered from 19 to 40, inclusive, and maturing in their consecutive numerical order on June 1 each year, as follows: \$2,000 from 1957 to 1964, inclusive, and \$3,000 in 1965 and 1966, be and the same are hereby called for redemption at par and accrued interest, plus the stated premium provided in said ordinance authorizing their issuance.

SECTION 2. That the village clerk is hereby authorized and directed to publish notice of the call for redemption of said bonds in a newspaper of general circulation in the County of Montgomery, Ohio, once a week for four (4) consecutive weeks beginning at least Thirty (30) days prior to the call date of December 1, 1956, and to give written notice to the Winters National Bank & Trust Company, Trustee thereof.

SECTION 3. That the village clerk is hereby authorized and directed to consummate the negotiations for the sale of said waterworks system to Montgomery County, Ohio, in order to provide the necessary funds for the call of said bonds in the manner provided, on December 1, 1956.

SECTION 4. Resolution number 2-1956 providing for the redemption of said bonds on the call date of June 1, 1956 is hereby repealed and superseded.

Passed this 13th day of June, 1956.

  
MAYOR

Attest:

  
CLERK OF COUNCIL

C E R T I F I C A T E

The undersigned, Clerk of Council of the village of Centerville, Montgomery County, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution passed by said village council on the 13 day of June, 1956.

  
CLERK