

ORDINANCE NUMBER 9-1964

AN ORDINANCE AMENDING SECTION 2 OF ORDINANCE NO. 8-64 TO PROVIDE A DIFFERENT BOND MATURITY THEREIN AND DECLARING AN EMERGENCY.

BE IT ORDAINED By the Council of the Village of Centerville, Ohio, three-fourths of the members elected thereto concurring:

SECTION 1. That Section 2 of Ordinance No. 8-64, adopted July 16, 1964, and authorizing \$35,000 principal amount Municipal Building Bonds, heretofore reading as follows:

"SECTION 2. That bonds of the Village of Centerville, Ohio, be issued in said principal amount of \$35,000 for the purpose aforesaid under authority of the Uniform Bond Law of the Ohio Revised Code. Said bonds shall be dated August 1, 1964, of the denomination of \$1,000 each, numbered from 1 to 35, inclusive, and shall bear interest at the rate of three and one-half per cent (3-1/2%) per annum, payable June 1, 1965, and semi-annually thereafter on the 1st day of June and the 1st day of December of each year, until the principal sum is paid, as evidenced by coupons to be attached to said bonds. Provided, however, that if said bonds are sold bearing a different rate of interest from that hereinbefore specified, said bonds shall bear such rate of interest as may be provided for in the resolution of council approving the award thereof. Said bonds mature in their consecutive serial order on December 1st of each of the following years in the following amounts: \$1,000 from 1965 to 1969, inclusive; and \$2,000 from 1970 to 1984, inclusive; which maturities are hereby determined to be in substantially equal annual installments. Both principal of and interest on said bonds shall be payable in lawful money of the United States of America at The First National Bank of Miamisburg, Ohio, Centerville Branch in Centerville, Ohio."

be and the same is hereby amended to read as follows:

"SECTION 2. That bonds of the Village of Centerville, Ohio, be issued in said principal amount of \$35,000 for the purpose aforesaid under authority of the Uniform Bond Law of the Ohio Revised Code. Said bonds shall be dated August 1, 1964, of the denomination of \$1,000 each, numbered from 1 to 35, inclusive, and shall bear interest at the rate of three and one-half per cent (3-1/2%) per annum, payable June 1, 1965, and semi-annually thereafter on the 1st day of June and the 1st day of December of each year, until the principal sum is paid, as evidenced by coupons to be attached to said bonds. Provided, however, that if said bonds are sold bearing a different rate of interest from that hereinbefore specified, said bonds shall bear such rate of interest as may be provided for in the resolution of council approving the award thereof. Said bonds mature in their consecutive serial order on December 1st of each of the following years in the following amounts: \$1,000 from 1966 to 1970, inclusive; and \$2,000 from 1971 to 1985, inclusive; which maturities are hereby determined to be in substantially equal annual installments. Both principal of and interest on said bonds shall be payable in lawful money of the United States of America at the First National Bank of Miamisburg, Ohio, Centerville Branch in Centerville, Ohio."

SECTION 2. That existing Section 2 of said Ordinance No. 8-64, be and the same is hereby repealed.

SECTION 3. This ordinance is declared to be an emergency measure for the preservation of the public peace, health and safety of the village for the reason that the bonds herein provided must be issued and sold immediately in order that the village may proceed without delay with the aforesaid improvements, and therefore it shall take effect upon its passage.

Passed this 10th day of August, 1964.

ATTEST:

Howard A Griest (Signed)
Acting Mayor

Katharine B. Brown (Signed)
Village Clerk

C E R T I F I C A T E

The undersigned, Village Clerk of the Village of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Ordinance No. 9-64, passed by the Council of said village on August 10, 1964.

Katharine B. Brown (Signed)
Village Clerk

R E C E I P T

Dayton, Ohio

August 11, 1964

Receipt is hereby acknowledged of a certified copy of the foregoing ordinance.

Jesse Haines (Signed)
County Auditor, Montgomery County,
Ohio

By Stanley D. Livingston (Signed)