

ORDINANCE NO. 6 - 1939  
(continued)

Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected.

Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which together with the interest collected on the same shall be irrevocably pledged for the payment of the principal and interest of said note or the bonds in anticipation of which it is issued, when and as the same fall due.

Sec. 9. That Ordinance Number 61, duly passed by the Council on the 20th day of June, 1938 for the same purpose be, and the same hereby is repealed.

Sec. 10. The Village Clerk is hereby directed to forward a certified copy of this ordinance to the County Auditor of Montgomery County, Ohio.

Sec. 11. This ordinance is declared to be an emergency measure for the reason that the public peace, health and safety of the Village of Centerville require the immediate issue of said note in order to provide funds to proceed with the improvement contemplated and shall take effect upon its passage.

Passed this 21st day of February, 1939.

Lulla Brown CLERK

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MAYOR

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ORDINANCE NO. 7 - 1939

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE ISSUANCE OF NOTES THEREFOR IN ANTICIPATION OF THE COLLECTION OF CURRENT REVENUES IN AND FOR THE FISCAL YEAR 1939 AND DECLARING AN EMERGENCY.

NOW, THEREFORE, Be It Ordained by the Council of the Village of Centerville, Montgomery County, Ohio:

Sec. 1. That it is deemed necessary in order to meet the payment of the obligations of the Village payable from its General Fund, the appropriations therefor having previously been made, to borrow the sum of Six Hundred and Fifty (\$650.00) Dollars in anticipation of the collection of current revenues for this fiscal year and to issue the note of the Village therefor.

Sec. 2. That the sum of \$650.00 be borrowed from The Winters National Bank and Trust Company of Dayton, Ohio for a period of four (4) months from the 25th day of February, 1939 in pursuance of Section 2293-4 of the General Code of Ohio, bearing four (4%) per cent interest per annum.

Sec. 3. Said note shall be executed by the Mayor, the Village Clerk and bear the seal of the corporation and shall be payable at the office of the Village Treasurer in Centerville, Montgomery County, Ohio. It shall express upon its face the purpose for which it is issued and that it is issued pursuant to this Ordinance.

ORDINANCE NO. 7 - 1939  
(continued)

Sec. 4. This Ordinance is declared to be an emergency measure for the reason that the public peace, health and safety of the Village of Centerville require the immediate issuance of said note in order to provide funds to meet the payment of obligations of said Village, payable from its General Fund.

Passed this 24th day of February, 1939.

Luella Brown CLERK

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MAYOR

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ORDINANCE NO. 8 - 1939

AN ORDINANCE PROVIDING FOR THE ISSUE OF A NOTE BY THE VILLAGE OF CENTERVILLE, MONTGOMERY COUNTY, OHIO, IN ANTICIPATION OF THE ISSUE OF BONDS FOR THE PURPOSE OF COMPLETING THE CONSTRUCTION OF A GENERAL WATER WORKS SYSTEM FOR SAID VILLAGE, DECLARING THE NECESSITY FOR THE ISSUE OF BONDS FOR SUCH PURPOSE, AND DECLARING AN EMERGENCY.

WHEREAS, this Council has requested the Village Clerk to issue her certificate as to the estimated life of the improvement to be constructed from the proceeds of the bonds hereinafter referred to, and said Village Clerk has certified to said Council such estimated life as at least five years, and has further certified the maximum maturity of such bonds as forty years,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Centerville, Montgomery County, Ohio, three-fourths of the members elected thereto concurring:

Sec. 1. That it is deemed necessary to issue bonds of the Village of Centerville, Ohio, in the principal amount of \$2,500.00, for the purpose of completing the construction of a general waterworks system for said Village.

Sec. 2. That said bonds of the Village of Centerville shall be issued in said principal sum of \$2,500.00 for the purpose aforesaid, under authority of the general laws of Ohio, particularly the Uniform Bond Act of the General Code, and Amended Substitute House Bill No. 850 passed by the Ninety-second General Assembly of Ohio. Said bonds shall be dated March 1, 1939, shall be numbered from 1 to 25, both inclusive, and shall bear interest at the rate of five (5%) per cent per annum, payable semi-annually on the first day of June and the first day of December of each year until the principal sum is paid, and shall mature in their consecutive serial order as follows: \$100.00 on the first day of December in each of the years from 1940 to 1964, both inclusive, which maturities are hereby determined to be in substantially equal annual installments.

Sec. 3. That it is necessary and said Council hereby determines that a note shall be issued in anticipation of the issue of said bonds.

Sec. 4. That such note be issued in the principal amount of \$2,500.00 which sum does not exceed the amount of the bond issue, bearing interest at the rate of five (5%) per cent per annum, payable at maturity. Said note shall be numbered 1, shall be dated March 1, 1939 and shall mature September 1, 1939.