

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF  
THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on June 6, 2017, at approximately 6:40 P.M. at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio, prior to the Council Work Session.

Trustees were present as follows: John J. Beals, Brooks A. Compton, Belinda H. Kenley, and Willis O. Serr. President, JoAnne C. Rau, and Vice President, John E. Palcher were also present.

President JoAnne Rau led the meeting, and Carin Andrews acted as Assistant Secretary.

Brooks Compton made a motion to excuse Mr. Engert from the meeting and it was seconded by Mrs. Kenley. Mr. Engert was excused with a vote of 6-0

The first order of business was approval of the Minutes of the meeting held February 06, 2017; the minutes had been distributed to the Trustees prior to the session. Upon motion made by Brooks Compton and seconded by John Palcher, the Minutes were adopted with six ayes.

Mr. Engert arrived at the meeting at this time. Mr. Serr recused himself from the meeting at this time.

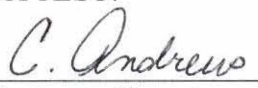
The purpose of this meeting being called was for a discussion in regards to a request from StoryPoint Assisted Living at Cornerstone for the issuance of industrial development bonds. As reported by Mr. Cahall, the request is for \$40 million towards construction costs for the new facility that will be constructed at Cornerstone. These bonds would not go towards the City's debt ceiling, and Mr. Nathan explained that the issuance process would run concurrent with the zoning approvals with the Planning Commission.

In order to provide a decision to the requestor by the end of the month, the CCIC concurred to arrange a meeting date with the requesting company in the next two weeks.

There being no further business to come before the Trustees, the President declared the meeting to be adjourned at 7:00 P.M.

  
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President

ATTEST:

  
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Assistant Secretary