

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF  
THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on January 25, 2010, at approximately 7:30 P.M. at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following Trustees were present: Mark Kingseed, John Beals, Brooks Compton, Belinda Kenley and Jim Singer.

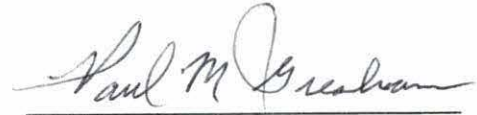
The President, Paul Gresham, presided and Debra James acted as Assistant Secretary. Also in attendance were City Manager Gregory Horn, Assistants to the City Manager Jennifer Wilder and Kristen Gopman, Finance Director Steven Hinshaw, City Planner Steven Feverston, Public Works Director Robert James, City Engineer Douglas Spitler, Economic Development Administrator Nathan Cahall, Human Resource Manager, Ginger Yonak and Municipal Attorney Scott Liberman.

The first order of business was approval of the minutes of the CCIC Board of Trustees meeting held January 12, 2009. Upon motion made by Mr. Cline and seconded by Mrs. Kenley, the minutes were adopted unanimously.

The purpose of this meeting being called was for the election of officers for the year 2010. It was recommended that the same slate of officers for 2009 be re-nominated for 2010. Upon motion made by Mr. Compton and seconded by Mr. Cline the slate of officers for 2010 are as follows: President, Paul M. Gresham, Vice-President, James E. Singer, Secretary/Treasurer, Douglas C. Cline, Trustee, C. Mark Kingseed, Trustee, Brooks A. Compton, Trustee, Belinda H. Kenley, Trustee, John J. Beals, Assistant Secretary, Debra James and Assistant Treasurer, Steven A. Hinshaw. The motion was approved unanimously.

Mr. Cahall explained that INNOVA, Inc. of 130 Westpark Road submitted a development loan application in October 2009. INNOVA, Inc. is requesting to the CIC a five year \$40,000 loan at 0% interest to assist in the funding of certain leasehold improvements. The company wishes to expand its Centerville facility and bring in 3 to 4 new positions. The average salary of these positions will average around \$125,000 annually. INNOVA has a joint venture with FLIR Systems and ZEISS-SA (an international defense contractor from South Africa). INNOVA has the potential to grow and add additional jobs over the long term. The company would be required to maintain operations in Centerville beyond the life of the loan. If the company were to leave early, then a monetary penalty would be determined by the CIC. Mr. Cahall reiterated that it is a rapidly growing company and the CIC may wish to add additional terms and conditions to the loan application. After some discussion, Mr. Kingseed mentioned that he had visited INNOVA, Inc., and he encouraged the Trustees to tour the facility. This item will be tabled until Council's tour and more data is received.

There being no further business to come before the meeting, the President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.

A handwritten signature in cursive script, reading "Paul M. Gresham". The signature is written in dark ink on a white background.

President

ATTEST:

Debra A. James  
Assistant Secretary