

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF
THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on March 3, 2008, at approximately 7:00 P.M., at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following Trustees were present: C. Mark Kingseed, Douglas C. Cline, Belinda H. Kenley, Brooks A. Compton, James E. Singer and John J. Beals.

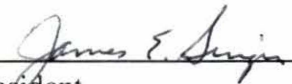
The President, James E. Singer, presided, and Debra A. James acted as Assistant Secretary. Also in attendance were Centerville City Manager Gregory Horn and Finance Director Mark Schlagheck.

The first order of business was approval of the Minutes of the meeting held February 12, 2007, which were previously distributed to the Trustees. Upon motion made by Mr. Compton and seconded by Mr. Cline, the Minutes were adopted unanimously.

The purpose of this meeting being called was also to retire Susan Lienesch and Robert Corbin as Trustees, and for the election of Officers for the year 2008. Upon motion made by Belinda Kenley, seconded by John Beals and passed by unanimous vote. The election of officers for the year 2008 was held. Mayor Kingseed made a motion for Paul M. Gresham to serve as President, James E. Singer as Vice President, and Douglas C. Cline to serve as Secretary-Treasurer. Trustees for 2008 will be C. Mark Kingseed, Belinda H. Kenley, John J. Beals and Brooks A. Compton. Mr. Cline seconded the motion. The motion passed by unanimous vote.

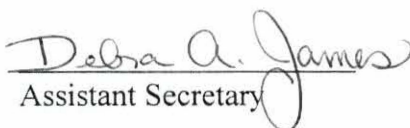
Mr. Schlagheck indicated that the Financial Statements will be sent to the Auditor of State's Office. He also reviewed the Financial Statement; and reported on the Business Renovation Grant between the CCIC, and Kee Hee Lee Butterworth for property located at 235 West Franklin Street. This is the only loan that is outstanding at this time. Mr. Compton moved that the Financial Statements for the fiscal year 2007 be approved and sent to the Auditor of State's Office. Mr. Cline seconded the motion. The motion passed by unanimous vote.

There being no further business to come before the meeting, the Vice President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.



President

ATTEST:



Assistant Secretary