

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF
THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on December 19, 2005, at approximately 7:00 P.M., at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following Trustees were present: Paul M. Gresham, C. Mark Kingseed, Douglas C. Cline, Susan W. Lienesch, Brooks A. Compton, James E. Singer and Robert L. Corbin.

The President, Paul M. Gresham, presided, and Debra A. James acted as Assistant Secretary. Also in attendance were Centerville City Manager Gregory Horn, Finance Director Mark Schlagheck, Economic Development Administrator William Covell, and Municipal Attorney Scott Liberman.

The first order of business was approval of the Minutes of the meeting held February 7, 2005 which were previously distributed to the Trustees. Upon motion made by Mr. Corbin and seconded by Mrs. Lienesch, the Minutes were adopted unanimously.


The second order of business was the Business Renovation Grant between the CCIC, Kee Hee Lee Butterworth and Teddy Wu, and WesBanco Bank, Inc. The property is located at 235 West Franklin Street, Centerville, Ohio. It is an "interest buy down grant" in which the City would make a payment equal to a portion of the interest charged for a business renovation loan. The interest payment will be paid directly to the bank on an annual basis. WesBanco Bank was approached because they currently hold the first mortgage on the property. Mr. Corbin moved that the CCIC approve this agreement and authorize the President, Paul M. Gresham, to sign the agreement. The motion was seconded by Mr. Kingseed, and passed unanimously.

Mr. Kingseed moved that Debra A. James serve as Assistant Secretary. Mrs. Lienesch seconded the motion. The motion passed unanimously.

Mr. Liberman will serve as the Statutory Agent, and a new form will be filed with the Auditor of State Office. Mr. Corbin made the motion to appoint Mr. Liberman as the new Statutory Agent, and Mr. Cline seconded the motion. The motion passed unanimously.

The election of officers for the year 2006 was held. Mrs. Lienesch suggested that the Trustees continue to serve in their positions for the coming year. Mr. Kingseed made the motion to retain the current Trustees for the year 2006. Mr. Cline seconded the motion. The Motion passed by unanimous vote of the Trustees.

There being no further business to come before the meeting, the President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.



President

ATTEST:



Assistant Secretary