

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF
THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on September 10, 2001 at approximately 8:00 p.m. at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following Trustees were present: Douglas C. Cline, James E. Singer, Sally D. Beals, Susan W. Lienesch, Roger W. Krass and Paul M. Gresham.

The President Douglas Cline presided and Marilyn J. McLaughlin, Assistant Secretary recorded actions taken. Also in attendance were Centerville City Manager Gregory Horn, Assistant City Manager Judith Gilleland, Assistant to the Clerk of Council Debra James, Assistant to the City Manager Jesse Lightle, Finance Director Mark Schlagheck, and Economic Development Administrator Chris Pozzuto.

The purpose of this meeting being called was to receive information relative to requirements of Senate Bill 265 passed in the year 2000 requiring an annual audit of the CCIC.

Minutes of meetings held on January 10, 2000, September 27, 2000, and October 9, 2000 were distributed. Mayor Beals moved that the minutes of the before mentioned meetings be approved. Motion seconded by Dr. Gresham, the minutes were approved unanimously.

Mr. Schlagheck advised that Senate Bill 265 revised reporting and auditing requirements for Community Improvement Corporations. The Bill now requires that an annual report be submitted to the Auditor of State. In order for an audit to begin, a Letter of Arrangement must be signed and returned to the Auditor of State. The cost of this audit will be approximately \$2,500.00. Mrs. Lienesch moved that the CCIC be authorized to expend the necessary funds for the annual audit. Mr. Singer seconded the motion. The motion passed unanimously.

There being no further business to come before this Board, the President, upon motion duly made, seconded and approved, declared the meeting to be adjourned.


President

ATTEST:


Assistant Secretary