

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF THE CENTERVILLE
COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on October 18, 1993, at 7:00 P.M. at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following trustees were present:

James E. Singer, Brooks A. Compton, Sally D. Beals, J. V. Stone, C. Mark Kingseed, and Shirley F. Heintz.

The President James E. Singer presided and Marilyn J. McLaughlin acted as Secretary. Also present at this meeting were Gregory B. Horn and Michael A. Haverland.

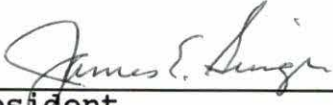
The first order of business was acceptance of the minutes of the meeting of January 25, 1993 which were previously distributed to the trustees. Upon motion made and seconded, the minutes were adopted unanimously.

The purpose of this meeting being called was for the consideration of a Corporate Resolution and Ohio Health Care Variable Rate Demand Revenue Bonds for Bethany Lutheran Village.

Mr. Stone moved that the following Corporate Resolution be adopted by the CCIC "RESOLVED, that the funds of this Corporation be deposited in its name with Star Bank, NA and that the same be subject to withdrawal by checks, drafts, bills of exchange, acceptances, promissory notes and other orders for the payment of money made, signed, drawn, accepted, or endorsed in the corporate name and signed by the President or the Treasurer or the Assistant Treasurer including those drawn to the individual order of any such officer and/or other person signing the same, without further inquiry or regard to the authority of said officer of the use of said checks, drafts, bills of exchange, acceptances, promissory notes or the proceeds thereof." The motion seconded by Mrs. Beals passed unanimously.

Upon motion duly made and seconded, the Centerville Community Improvement Corporation recommends to the Council of the City of Centerville, Ohio that Ohio Health Care Variable Rate Demand Revenue Bonds be issued upon request of the Bethany Lutheran Village Continuing Care Facility Expansion Project.

There being no further business to come before the meeting, the President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.



President

ATTEST:



Assistant Secretary