

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES
OF THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation was held on September 24, 1984 at 8:00 P.M. at the Centerville Municipal Building, Law Library, 100 West Spring Valley Road, Centerville, Ohio.

The following trustees were present:

Shirley F. Heintz, Charles G. Taylor, Jeffrey T. Siler, Brooks A. Compton, James E. Singer, and J. V. Stone.

President James Singer presided at this Meeting and Marilyn J. McLaughlin acted as Secretary. Also present at the meeting were Darryl K. Kenning and Jon Bormet.

The first order of business was acceptance of the minutes of the meetings of November 14, 1983 and January 30, 1984 which were previously distributed to the trustees. Upon motion made and seconded, the minutes were adopted unanimously.

President Singer outlined the following three projects previously approved by the Centerville Community Improvement Corporation:

Union Camp	\$4,425,000
Restaurant (Limericks)	735,000
Kroger	1,480,000

President Singer brought attention to the Executive Order 84-39 signed by Governor Richard F. Celeste, which facilitates the issuance of Industrial Development Bonds and allows economic development throughout the state to proceed smoothly. It was made necessary by the enactment of H.R. 4170, the "Deficit Reduction Act of 1984", which imposes an annual \$150 per capita ceiling on new IDB issues as well as a cumbersome system of issuance for the State of Ohio.

President Singer reviewed for the trustees, Criteria developed for Industrial Revenue Bonds, intended to serve as general guidelines for the CCIC/City Council/Private Corporation Partnership.

President Singer pointed out potential uses of the Centerville Community Improvement Corporation. Centerville's Representative to the South Metro Chamber of Commerce Charles Taylor, will pursue a Meeting for the President of the CCIC to meet with prospective businessmen to provide better awareness of opportunities offered by the CCIC.

There being no further business to come before the meeting, the President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.

President James E. Swiger

ATTEST:

Marilyn J. Sauer
Assistant Secretary