

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
OF THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Meeting was held at 100 West Spring Valley Road, Centerville, Ohio on August 20, 1979.

The meeting was called to order by Russell E. Sweetman, Sr., President of the Corporation who chaired the meeting. The following trustees, in addition to Mr. Sweetman, were present, J. V. Stone, Leonard E. Stubbs, Nora Lake, Jeffrey Siler, James Singer and Victor Green. The foregoing being all of the trustees of the corporation waived notice of the meeting by their presence.

The only item of business to be considered was the project proposed by Norman Hyams to consider the issuance of an industrial development revenue bond by the City of Centerville for the project hereinafter described. Accordingly, it was moved by Mr. Green, seconded by Mr. Singer that the following resolution be adopted:

Resolution to Certify Project

whereas, this Corporation has been designated by the City of Centerville, Ohio (the "City"), as its agency for the industrial, commercial, distribution and research development in the City; and

Whereas, this corporation has heretofore prepared and approved a plan for the industrial, commercial, distribution and research development of the City (the "Plan");

Whereas, such Plan has heretofore been confirmed by the legislative authority of the City; and

Now, therefore, be it resolved by the Board of Trustees of the Centerville Community Improvement Corporation;

Section 1: that it is hereby found and determined that the Project for the use of Norman Hyams to be financed from the proceeds of the Industrial Development Revenue Bond of the City in principal amount now estimated not to exceed \$735,000.00 is a project in accordance with Chapter 165 of the Ohio Revised Code and the Plan, as prepared and approved by this Corporation and confirmed by the legislative authority of the City, and is hereby approved as required by Section 165.03 (C) Ohio Revised Code.

Section 2: the Secretary or Assistant Secretary of this Corporation is hereby authorized and directed to certify promptly to the legislative authority of the City a true copy of this resolution and the determination that such Project is in accordance with the Plan.

Section 3: that all formal actions of this Board of Trustees concerning and relating to the adoption of Resolution were adopted in an open meeting of this Board of Trustees and that all deliberations of this Corporation and of any of its committees that resulted in formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.


Upon roll call on the adoption of the resolution, the vote was unanimous in favor of the resolution.

There being no further business to come before the meeting, the President, presiding, upon motion duly made, seconded and approved, declared the meeting to be adjourned.

APPROVED:

  
Russell E. Sweetman, President

ATTEST:

  
Leonard E. Stubbs, Secretary